FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

4370 PEACHTREE ROAD, NE (Street) ATLANTA GA 30319 (City) (State) (Zip) Table I - Non 1. Title of Security (Instr. 3) Common Class (GTN) Common Class (GTN) Common Class (GTN) Common Class (GTN)			RAY TELEV				5. R (Ch	to Issuer % Owner					
			Pate of Earliest Tran 10/2009	saction	(Mon	th/Day/Year)		her (specify low)					
(Street) ATLANTA GA	30319		4. If	Amendment, Date	of Origi	nal Fil	led (Month/D	ay/Year)		Line	X Form filed by 0	oup Filing (Che One Reporting I More than One	Person
(City) (State)	(Zip)												
	Table I - N	lon-Deriva	tive	Securities Ac	quire	d, D				cial	ly Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Y	/ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Class (GTN)											355,200	D	
Common Class A (GTN.A))	07/10/200	09		P		5,127	A	\$0.69	967	810,983	D	
Common Class (GTN)											848,350	I	Spouse
Common Class (GTN.A)											976,676	I	Spouse
Common Class (GTN)											109,750	I	Trustee for Children
Common Class A (GTN.A))										1,189,180	I	Trustee for Children
Common Class (GTN)											35,000	I	Delta Fire & Casualty Ins. Co.
Common Class A (GTN.A))										33,750	I	Delta Fire & Casualty Ins. Co.
Common Class (GTN)											10,000	I	Delta Life Ins. Co.
Common Class A (GTN.A))										135,795	I	Delta Life Ins. Co.
Common Class A (GTN.A))										221,706	I	Bankers Fidelity Life Ins. Co.
Common Class (GTN)											6,000	I	Georgia Casualty & Surety Co.
Common Class A (GTN.A))										132,354	I	Georgia Casualty & Surety Co.
Common Class (GTN)											50,000	I	Association Casualty Ins. Co.
Common Class A (GTN.A)											32,000	I	Association Casualty Ins. Co.
Common Class (GTN)											50,000	I	American Southern Ins. Co.

		Tab	le I - N	lon-Deri	vative	Sec	uriti	es Ac	quire	d, D	isposed (of, or	Beneficia	lly Owne	d				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securitie Disposed C 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									v	Amount	(A) d (D)	Price	Transaction(s) (Instr. 3 and 4)				(instr. 4)		
Common Class (GTN)													5,51	8(1)		I	Spouse 40 K Plan	01	
Common	ommon Class (GTN)											100,0	000		I	Gulf Capital Services, Ltd.	,		
Common Class A (GTN.A)													130,300		I		Gulf Capital Services, Ltd.		
		Т	able II										eneficiall ecurities)	y Owned					
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, Tra urity or Exercise (Month/Day/Year) if any Co		Transa Code (saction of			6. Date Exercisable and Expiration Date (Month/Day/Year)				nt of ities	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Followi Report Transa (Instr. 4	ive Owner Form: Direct or Indian (I) (Insect or Indian (I) (I) (I) (I) (I) (Insect or Indian (I) (I) (I) (I) (I) (Insect or Indian (I) (I) (I) (I) (I) (I) (I) (I) (I) (Insect or Indian (I) (I) (I) (I) (I) (I) (Insect or Indian (I)		Benefic O) Owner ect (Instr.	irect icial rship		
			Code		v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares							
Options - Common Stock (GTN)	\$9.71 ⁽²⁾								06/07/2	:005	06/07/2010	GTN	142,875(2)		142	,875	I	Spouse	e

02/01/2010

02/01/2013 GTN

Explanation of Responses:

\$7.64

- 1. Held in 401K plan and based on plan statement as of 12/31/07.
- 2. Reflects anti-dilution adjustment undertaken as a result of the spin-off completed on December 30, 2005.

Remarks:

Options -Common Stock (GTN)

<u>Dottie Boudreau by power of attorney</u>

300,000

07/13/2009

300,000

Spouse

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.