FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20040	

	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Latek Kevin Paul</u>						2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]									Check all ap	plicable) ector		Owner	
(Last) (First) (Middle) 4370 PEACHTREE ROAD, NE						3. Date of Earliest Transaction (Month/Day/Year) 01/17/2014									A belo	,	below bel, VP, Law 8	,	
(Street) ATLANTA GA 30319 (City) (State) (Zip)					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deri\	/ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ally Owr	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ay/Year) Execution		A. Deemed kecution Date, any lonth/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			nd Secu Bene	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or D)	Price	Tran	action(s) 3 and 4)		(111341. 4)				
Common Stock 01/17/2						2014			A		29,567	(1)	A	\$0.	00	.03,152	D		
Common Stock 01/17/						2014			A		51,359(2)		A	\$0.	00	54,511	D		
		Та									osed of, onvertib				y Owne	I			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (if any (Month/Day/Year)					Transaction Code (Instr.		of Expi			. Date Exercisable and xpiration Date Month/Day/Year)			str. 3	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of Sha							

Explanation of Responses:

- 1. Represents grant of restricted stock, which vests in one-half increments on January 17, 2014 and January 1, 2015.
- 2. Represents grant of restricted stock, which vests in one-third increments on January 17, 2015, January 17, 2016 and January 17, 2017.

Remarks:

/s/ Dottie Boudreau by Power

01/22/2014

of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.