SEC Form 4	4
------------	---

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1	dress of Reporting	Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>GRAY TELEVISION INC</u> [GTN]		tionship of Reporting Pe all applicable)	Reporting Person(s) to Issuer le)		
Latek Kevi	<u>n Paul</u>		ORAT TELEVISION INC [OIN]	ľ	Director	10% Owner		
(1.001)	(Firet)		3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)		
(Last) 4370 PEACH	(First) TREE ROAD, 1	(Middle) NE	02/08/2021		EVP Chief L & D Officer			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fili	ng (Check Applicable		
ATLANTA	GA	30319		X	Form filed by One Re	porting Person		
(City)	(State)	(Zip)	—		Form filed by More th Person	an One Reporting		
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ber	neficially	Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/08/2021		A		69,795 ⁽¹⁾	A	\$0.00	324,136	D	
Class A Common Stock								53,517	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0) 1	,	,			• •				,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Secu Acqu (A) of Dispo of (D)	vative rities lired r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/N	ate	Secu Unde Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents grant of restricted stock, which vests in one-third increments on January 31, 2022, January 31, 2023 and January 31, 2024.

Remarks:

/s/ Dottie Boudreau by Power 02/10/2021 of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.