FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* BOGER RICHARD LEE				2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]											licable)	,				
(Last)	(Fii	rst) (Middle)	3. Date of Earliest Trans 06/28/2010					action (M	onth/	Day/Year)			Λ		er (give title Othe			(specify	
(Street) ATLANT (City)			31139-060 Zip)	07	4. If	Ame	ndment	, Date o	f Original Filed (Month/Day/Year)						i. Indiv ine) X	Form	I or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson			
1. Title of Security (Instr. 3) 2. Tran: Date				2. Transa Date	Execution Date, Day/Year) if any			3. 4. Secu Transaction Dispos Code (Instr. 5)			d of, or Beneficial curities Acquired (A) or sed Of (D) (Instr. 3, 4 a			or 5. Am		ount of ties cially	Form (D) or	nership : Direct · Indirect	7. Nature of Indirect Beneficial	
							(Month/Day/Year)		() 8) Code	v	Amount		(A) or (D)	Price		Owned Following Reported Transaction(s) (Instr. 3 and 4)		(I) (Instr. 4)		Ownership (Instr. 4)
Common Stock (GTN)				06/28	/2010				S	s 3,00			D	\$2.	\$2.812		31,770		D	
Common Stock (GTN) 0				06/28	3/2010				S		4,000		D	\$2.	812	6,171			I	Cust for IRA
Class A Common Stock (GTN.A)															3,736			I	Cust. for IRA	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			е	Am Sec Und Dei Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec	ivative curity etr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	wnership orm: irect (D) · Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code V		(A)	(D)			Expiration Date	Titl	or Nu of	ount mber ares						

Explanation of Responses:

Remarks:

/s/ Dottie Boudreau by Power of Attorney

06/30/2010

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.