FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ROBINSON HARRIETT J	GRAY TELEV				(Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 4370 PEACHTREE ROAD, NE		3. Date of Earliest Tr. 11/16/2016	ansactio	n (Mc	onth/Day/Year		Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Street) ATLANTA GA 3031 (City) (State) (Zip)	4. If Amendment, Da	te of Ori	ginal I	Filed (Month/I							
	Non-Deriva	tive Securities <i>F</i>	Acquir	ed.	Disposed	of. or	Benefic	ially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		4)	
Common Stock								109,750	I	Trustee for Children	
Class A Common Stock								1,189,180	I	Trustee for Children	
Common Stock								35,000	I	Delta Fire & Casualty Insurance Co.	
Class A Common Stock								33,750	I	Delta Fire & Casualty Insurance Co.	
Common Stock								10,000	I	Delta Life Insurance Co.	
Class A Common Stock								135,795	I	Delta Life Insurance Co.	
Class A Common Stock								221,706	I	Bankers Fidelity Life Insurance Co.	
Class A Common Stock								658,566	I	Atlantic American Corporation	
Common Stock								56,000	I	Atlantic American Corporation	
Common Stock								50,000	I	American Southern Insurance Co.	
Common Stock								100,000	I	Gulf Capital Services, Ltd.	
Class A Common Stock								490,298	I	Gulf Capital Services, Ltd.	
Class A Common Stock	11/16/2016	5	P		6,100	A	\$9.55(1)	992,753	D		
Common Stock			Ш					442,236	D		
Common Stock								832,500	I	Trustee for Grandchildren	
Class A Common Stock								999,000	I	Trustee for Grandchildren	
Table	II - Derivativ	e Securities Ac	quired	l, Di	sposed of	, or Be	eneficia	ly Owned			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Ta Date (Month/Day/Year)	Iffe Premberival Execution Date, if any (e.g., p (Month/Day/Year)		ecur action alls,	Secu	rities	ifentersystem is a particular of the contraction of	is ଅଧିକ ଅଟି, ଧୁନ୍ଧ ଆଧିକ nvertib	Underl	ying	POVINGED Derivative Security (Instr. 5)	Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
1. Title of Derivative Security (Instr. 3)	Security Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	saction Bisposed			6. Date Exerc Expiration Da (Month/Day/Y	Derivative Seculific (Instr. 3 Amount of Securities Underlying Derivative Security (Instr. 3		8. Price of Derivative Security (Instr. 5)	Owned Pollywhiler of Reflywhiler Praflywiseron(s) Reservicially Owned Following	or Indirect (1) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Coounty					Oispo of (D) (Instr and 5	sed 3, 4	Date	Expiration	and 4)	Amount or Number of		Reported Transaction(s) (Instr. 4)	(,, (,	
Explanation	of Respons	es:		Code	<u> </u>	(A)	(D)	Exercisable	Date	Title	Shares Amount or				

^{1.} The price reported in Column 4 is a weighted average price. The shares were purchased in multiple pareactions at expression, Inc., any security holder of Gray Television dec. In the steady of the

Remarks:

/s/ Dottie Boudreau by Power 11/18/2016 of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.