Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL		
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) GRAY TELEVISION INC [GTN] **BOGER RICHARD LEE** X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (Middle) below) below) (Last) (First) 04/29/2022 229 PEACHTREE HILLS AVENUE, NE NUMBER 232 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 30305 **ATLANTA** GA Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 2A. Deemed Execution Date, 6. Ownership Form: Direct (D) or 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 7. Nature of Transaction Code (Instr. (Month/Day/Year) Beneficial Beneficially 5) if any Ownership (Instr. 4) (Month/Day/Year) 8) Owned Following Ìndirect (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code Amount Price 04/29/2022 Common Stock F 5,130 D \$18.52 34,033 D Class A Common Stock 9.913 D Custodian Class A Common Stock 1 470 I for Granchildren Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 1. Title of 3. Transaction 3A. Deemed 5. Number 8. Price of 9. Number of 10. 11. Nature Derivative Conversion Execution Date, **Expiration Date** Amount of derivative Ownership Derivative if any (Month/Day/Year) (Month/Day/Year) Derivative Security (Instr. 3) or Exercise Code (Instr. (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) Price of Derivative Securities Acquired Underlying Derivative Beneficially Owned Ownership (Instr. 4) 8) (A) or Disposed of (D) Security (Instr. 3 and 4) Security Following Reported Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Number

**Explanation of Responses:** 

Remarks:

/s/ Ginger Davis by Power of **Attorney** 

Shares

Title

Expiration

Date

Exercisable

05/03/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.