SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPR	OVAL
OMB Number:	3235-0287
Estimated average bur	rden
hours per response.	0.5

	dress of Reporting		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>GRAY TELEVISION INC</u> [ GTN ]		ationship of Reporting P ( all applicable) Director	erson(s) to Issuer 10% Owner	
(Last) 303 TOWNSI	(First) END PLACE, N	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2018		Officer (give title below)	Other (specify below)	
BOGER RI	GA	30327	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	,		
(City)	(State)	(Zip)	—		Person		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock								21,066	D		
Class A Common Stock	01/31/2018		F		6,429	D	\$14	14,913	D		
Class A Common Stock								1,470	Ι	Custodian for Granchildren	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) if any (Month/Day/Year) if any (Month/Day/Year) 8) Code (Instr. Derivative Securities Acquired		ative rities ired osed	Expiration Da	6. Date Exercisable and Expiration Date (Month/Day/Year) Expiration Date (Month/Day/Year) Execurities Underlying Derivative Security (Instr. 3 and 4)				8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction(s) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

Remarks:

### <u>/s/ Dottie Boudreau by Power</u>

of Attorney

02/02/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.