UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

GRAY TELEVISION, INC.

(Name of Issuer)
Common Stock (no par value)
(Title of Class of Securities)
389375106
(CUSIP Number)
March 31, 2023
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
⊠ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for
any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1034 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other previous of the Act (however, see the

of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 389375106	SCHEDULE 13G	Page 2 of 6 Pages
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1	NAME OF REPO	RTING PI	ERSONS		
-	CHANNING CAPITAL MANAGEMENT, LLC				
2		PROPRIA	TE BOX IF A MEMBER OF A GROUP		
2	(a) □ (b) □				
_	SEC USE ONLY				
3					
4	CITIZENSHIP OI	R PLACE	OF ORGANIZATION		
4	Chicago				
•		_	SOLE VOTING POWER		
		5	4,705,816		
NUMBER OF SHARES			SHARED VOTING POWER		
	EFICIALLY VNED BY	6	0		
	EACH		SOLE DISPOSITIVE POWER		
P	PORTING PERSON	7	4,705,816		
	WITH		SHARED DISPOSITIVE POWER		
		8	0		
	AGGREGATE AN	MOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON		
9	4,705,816				
		AGGREGA	ATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10					
	PERCENT OF CI	ASS REP	RESENTED BY AMOUNT IN ROW (9)		
11	11 5.5%				
	TYPE OF REPOR	RTING PE	RSON		
12	IA				

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Item 1.	(a) Name of Issuer		
	GRAY TELEVISION, INC.		
Item 1.	(b) Address of Issuer's Principal E	xecutive Offices	
	4370 Peachtree Road, NE		
	Atlanta, GA 30319		
item 2.	(a, b, c) Names of Person Filing, A	ddress of Principal Business Office, Citizenship:	
	CHANNING CAPITAL MANAC 10 S. LaSalle St., Suite 2401, Chie United States		
Item 2.	(d) Title of Class of Securities		
	Common Stock (no par value) (the	e "Common Stock")	
item 2.	(e) CUSIP No.:		
	389375106		
	P No. 389375106 If this statement is filed pursuant t	SCHEDULE 13G o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether to	Page 4 of 6 Pages the person filing is a:
Item 3.	If this statement is filed pursuant t	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether t	
(a)	If this statement is filed pursuant t ☐ Broker or dealer registered unde	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether to resection 15 of the Act (15 U.S.C. 780);	
(a) (b)	If this statement is filed pursuant t ☐ Broker or dealer registered unde ☐ Bank as defined in section 3(a)(6)	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether to resection 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c);	
(a) (b) (c)	☐ Broker or dealer registered unde ☐ Bank as defined in section 3(a)(c) ☐ Insurance company as defined in	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether of a section 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); a section 3(a)(19) of the Act (15 U.S.C. 78c);	the person filing is a:
(a) (b) (c) (d)	If this statement is filed pursuant t ☐ Broker or dealer registered unde ☐ Bank as defined in section 3(a)(c ☐ Insurance company as defined in ☐ Investment company registered to	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether to a section 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); a section 3(a)(19) of the Act (15 U.S.C. 78c); ander section 8 of the Investment Company Act of 1940 (15)	the person filing is a:
(a) (b) (c) (d) (e)	If this statement is filed pursuant t ☐ Broker or dealer registered unde ☐ Bank as defined in section 3(a)(c) ☐ Insurance company as defined in ☐ Investment company registered t ☐ An investment adviser in accord	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether to a section 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); a section 3(a)(19) of the Act (15 U.S.C. 78c); ander section 8 of the Investment Company Act of 1940 (15 ance with §240.13d-1(b)(1)(ii)(E);	the person filing is a:
(a) (b) (c) (d) (e) (f)	☐ Broker or dealer registered unde ☐ Bank as defined in section 3(a)(d) ☐ Insurance company as defined in ☐ Investment company registered to ☐ An investment adviser in accord ☐ An employee benefit plan or end	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the resection 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); c) section 3(a)(19) of the Act (15 U.S.C. 78c); c) under section 8 of the Investment Company Act of 1940 (15 under with §240.13d-1(b)(1)(ii)(E); c) lowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	the person filing is a:
(a) (b) (c) (d) (e) (f) (g)	If this statement is filed pursuant t □ Broker or dealer registered unde □ Bank as defined in section 3(a)(6 □ Insurance company as defined in □ Investment company registered t □ An investment adviser in accord □ An employee benefit plan or end □ A parent holding company or co	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the resection 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); c) section 3(a)(19) of the Act (15 U.S.C. 78c); c) under section 8 of the Investment Company Act of 1940 (15 ance with §240.13d-1(b)(1)(ii)(E); c) lowment fund in accordance with §240.13d-1(b)(1)(ii)(F); c) introl person in accordance with §240.13d-1(b)(1)(ii)(G);	the person filing is a: 5 U.S.C. 80a-8);
(a) (b) (c) (d) (e) (f) (g) (h)	If this statement is filed pursuant t □ Broker or dealer registered unde □ Bank as defined in section 3(a)(c) □ Insurance company as defined in □ Investment company registered t □ An investment adviser in accord □ An employee benefit plan or end □ A parent holding company or co □ A savings associations as defined	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the resection 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); c) section 3(a)(19) of the Act (15 U.S.C. 78c); c) under section 8 of the Investment Company Act of 1940 (15 under with §240.13d-1(b)(1)(ii)(E); c) lowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	the person filing is a: 5 U.S.C. 80a-8); U.S.C. 1813);
(a) (b) (c) (d) (e) (f) (g) (h)	Broker or dealer registered unde □ Bank as defined in section 3(a)(d) □ Insurance company as defined in □ Investment company registered to □ An investment adviser in accord □ An employee benefit plan or end □ A parent holding company or co □ A savings associations as defined □ A church plan that is excluded fraction (15 U.S.C. 80a-3);	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether of a section 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); a section 3(a)(19) of the Act (15 U.S.C. 78c); ander section 8 of the Investment Company Act of 1940 (15 ance with §240.13d-1(b)(1)(ii)(E); ance with §240.13d-1(b)(1)(ii)(E); ance with §240.13d-1(b)(1)(ii)(G); ance with §240.13d-1(b)(1)(ii)(G);	the person filing is a: 5 U.S.C. 80a-8); U.S.C. 1813);
(a) (b) (c) (d) (e) (f) (g) (h) (i)	Broker or dealer registered unde □ Bank as defined in section 3(a)(€ □ Insurance company as defined in □ Investment company registered to □ An investment adviser in accord □ An employee benefit plan or end □ A parent holding company or co □ A savings associations as defined □ A church plan that is excluded fraction (15 U.S.C. 80a-3); □ A non-U.S. institution in accordates	o §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the resection 15 of the Act (15 U.S.C. 78o); b) of the Act (15 U.S.C. 78c); c) section 3(a)(19) of the Act (15 U.S.C. 78c); c) under section 8 of the Investment Company Act of 1940 (15 under with §240.13d-1(b)(1)(ii)(E); c) lowment fund in accordance with §240.13d-1(b)(1)(ii)(F); c) ntrol person in accordance with §240.13d-1(b)(1)(ii)(G); d in Section 3(b) of the Federal Deposit Insurance Act (12 to rom the definition of an investment company under section	the person filing is a: 5 U.S.C. 80a-8); U.S.C. 1813); 3(c)(14) of the Investment Company Act of 1940

Item 4. Ownership

Information with respect to the Reporting Person's ownership of the Common Stock as of March 31, 2023, is incorporated by reference to items (5) - (9) and (11) of the cover page for the Reporting Person.

The amount beneficially owned by the Reporting Person is determined based on 85,349,862 shares of Common Stock outstanding as of December 31, 2022, as the Issuer reported in its Form 10-K filed with the SEC on February 24, 2023.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 10, 2023

CHANNING CAPITAL MANAGEMENT, LLC

By: /s/ Curtis Flippen

Curtis Flippen | Chief Compliance

Officer