Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOWELL HILTON H JR		2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HOWELL HILTON II JK										X Director				Owner	
(Last) (First) (Middle) 4370 PEACHTREE ROAD, NE		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2022								X	below	,	below besident & Cl		
		4 15 0		mant Data at	f Onimina	l File	d (Manth/Day	·/\/===\	1	المعان	با المنامة	. laint/Craw	n Filing (Charl	Appliaghla	
(Street) ATLANTA GA 30319		4. II A	menar	ment, Date of	i Origina	II FIIE	ı (Month/Day	// rear)		Line)	Form	filed by One	p Filing (Check e Reporting Pe re than One R	erson	
(City) (State) (Zip)											Perso		ie tilali Olie iv	sporting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Securitie Benefici Owned F		ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	e		ed ction(s) 3 and 4)		(Instr. 4)		
Class A Common Stock	06/30/2	.022			P		290	A	\$15	5.83	1,6	92,844	D		
Class A Common Stock											81	1,635	I	Spouse	
Class A Common Stock												500	I	Children	
Class A Common Stock											99	9,000	I	Trust F/B/O Children	
Common Stock											83	2,500	I	Trust F/B/O Children	
Common Stock										617,609		7,609	D		
Common Stock											59,584		I	Spouse	
Common Stock											6,841		I	By 401(k) plan	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Security or Exercise (Month/Day/Year) if any	ion Date,	Transaction Code (Instr. 8)		of	6. Date Exercis Expiration Date (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sec (Ins	rivative curity Str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
Explanation of Posponeos:		Code	v	(A) (D)	Date Exercis	able	Expiration Date	or Ni of	umber						

Remarks:

/s/ Ginger Davis by Power of <u>Attorney</u>

07/01/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).