FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## Washington, D.C. 20049

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROBINSON HARRIETT J				2. Issuer Name and GRAY TELE				Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director X 10% Owner				
(Last) (Fit 4370 PEACHTREE		3. Date of Earliest T 08/12/2019	ransact	ion (M	lonth/Day/Yea		Officer (give title Other (specify below) below)					
(Street) ATLANTA G.		4. If Amendment, Da	ate of O	riginal	l Filed (Month		6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(City) (S	tate)							Form filed by More than One Reporting Person				
	Tal	ole I - Non-De	eriva	tive Securities	Acqu	ired,	Disposed	d of, o	r Benefic	ially Owned		
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock										109,750	I	Trustee for Children
Class A Common St	ock									1,189,180	I	Trustee for Children
Common Stock										35,000	I	Delta Fire & Casualty Insurance Co.
Class A Common St	ock									33,750	I	Delta Fire & Casualty Insurance Co.
Common Stock										10,000	I	Delta Life Insurance Co.
Class A Common St	ock									135,795	I	Delta Life Insurance Co.
Class A Common St	ock									221,706	I	Bankers Fidelity Life Insurance Co.
Class A Common St	ock									658,566	I	Atlantic American Corporation
Common Stock										56,000	I	Atlantic American Corporation
Common Stock										50,000	I	American Southern Insurance Co.
Common Stock										100,000	I	Gulf Capital Services, Ltd.
Class A Common St	ock									490,298	I	Gulf Capital Services, Ltd.
Class A Common St	ock	08/12/2	2019		P		7,500	A	\$14.87(1)	1,008,467	D	
Common Stock										442,236	D	
Common Stock										832,500	I	Trustee for Grandchildren
Class A Common St	ock									999,000	I	Trustee for Grandchildren
	1			e Securities Acts, calls, warran								

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Ta Date (Month/Day/Year)	Bite Prenty erival Execution Date, if any (e.g., p (Month/Day/Year)	itve S Transa USide (	ecuri	Secu	rities	ifelaterskers Expiration ba QDHQIDSy/V	j <del>s ප්ර</del> ාජ්, te anvertib	Underl	ying	y Oving et Derivative Security (Instr. 5)	Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
1. Title of Derivative Security (Instr. 3)	Security Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. Derivative		osed ative rities	6. Date Exerc Expiration Da (Month/Day/Y	Derivative Section of the securities Underlying Derivative Security (Instr. 3		8. Price of Derivative Security (Instr. 5)	Owned Ponember of Registried Frantikeron(s) Breefigially Owned Following	or Indirect (1) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Coounty			Code	V	Dispo of (D) (Instr and 5	sed 3, 4	Date Exercisable	Expiration Date	and 4)	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(,, (,	
Explanation	of Respons	es:									Amount or				

Leavision of Responses:

1. The price reported in Column 4 is a weighted average price. The shares were purchased in multiple pareactions at Expression from \$15,448 to \$15.486 per share, inclusive. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray delevision, Inc., and the Inc., and t

## Remarks:

/s/ Dottie Boudreau by Power of Attorney 08/13/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.