FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average h | urden     |  |  |  |  |  |  |  |  |

0.5

Ins. Co.

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |                          |                   |                     | or S                                   | Section 30(h) of the                    | Investn                           | ent C    | ompany Act o   | of 1940  |                   |   |  |   |   |  |  |  |
|---|--------------------------|-------------------|---------------------|--|---|-----------------------------------|----------|--|--|-------------------|---|--|---|---|--|--|--|
| 1. Name and Address of Reporting Person*  ROBINSON HARRIETT J |                          |                   |                     | suer Name <b>and</b> Tic<br>RAY TELEVI |   |                                   |          |  | 5. Relationship of (Check all applic X Directo | able)             | orting Person(s) to Issuer<br>10% Owner |  |   |   |  |  |  |
| (Last)<br>4370 PEACHT   | (First)<br>ΓREE ROAD, NE | (Middle)<br>D, NE |                     |  | ate of Earliest Trans<br>23/2009        | saction                           | (Mont    | h/Day/Year)  |  | Officer<br>below) | (give tit                               |  | her (specify<br>low)                              |   |  |  |  |
| (Street) ATLANTA  | GA                       | 30319             | 30319               |  | Amendment, Date                         | of Origii                         | nal File | ed (Month/Da   |  | Line) X Form fi   | led by (                                | roup Filing (Check Applicable One Reporting Person More than One Reporting |   |   |  |  |  |
| (City)  | (State)                  | (Zip)             |                     |  |   |                                   |          |  |  |                   | 1 515511                                |  |   |   |  |  |  |
| 1. Title of Securit   |                          | Table I - N       | on-Deriva           |  | Securities Ac                           | quire                             | d, Di    | _  |  |                   | 5. Amount o                             |  | 6. Ownership                                      | 7. Nature of                            |  |  |  |
| 1. Title of Securit   | ly (msu. 3)              |                   | Date<br>(Month/Day/ |  | Execution Date, if any (Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |          | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) |  |                   | d Securities<br>Beneficially            |  | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Indirect Beneficial Ownership           |  |  |  |
|   |                          |                   |                     |  |   | Code V                            |          | Amount   | (A) or Price                                   |                   | Reported Transaction (Instr. 3 and      |  |   | (Instr. 4)                              |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 355,20                                  | 00   | D   |   |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 839,58                                  | 33   | D   |   |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 848,35                                  | 50   | I   | Spouse                                  |  |  |  |
| Common Class  | (GTN.A)                  |                   | 09/23/20            | 009                                    |   | P                                 |          | 5,000  | A  | \$2.7             | 36 986,67                               | 76   | I   | Spouse                                  |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 109,75                                  | 50   | I   | Trustee for<br>Children                 |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 1,189,1                                 | .80  | I   | Trustee for<br>Children                 |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 35,00                                   | 0  | I   | Delta Fire & Casualty Ins. Co.          |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 33,75                                   | 0  | I   | Delta Fire<br>& Casualty<br>Ins. Co.    |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 10,00                                   | 0  | I   | Delta Life<br>Ins. Co.                  |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 135,79                                  | 95   | I   | Delta Life<br>Ins. Co.                  |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 221,70                                  | )6   | I   | Bankers<br>Fidelity<br>Life Ins.<br>Co. |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 6,000                                   | )  | I   | Georgia<br>Casualty &<br>Surety Co.     |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 132,35                                  | 54   | I   | Georgia<br>Casualty &<br>Surety Co.     |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 50,00                                   | 0  | I   | Association<br>Casualty<br>Ins. Co.     |  |  |  |
| Common Class  | A (GTN.A)                |                   |                     |  |   |                                   |          |  |  |                   | 32,00                                   | 0  | I   | Association<br>Casualty<br>Ins. Co.     |  |  |  |
| Common Class  | (GTN)                    |                   |                     |  |   |                                   |          |  |  |                   | 50.00                                   | 0  | ı   | American                                |  |  |  |

|  |   | Tab | le I - N  | on-Deri | vative | e Sec   | uritie | es Ac   | quirec           | l, Di                            | sposed o   | of, or           | Be            | neficial  | ly Owne   | d   |  |                                      |   |        |
|--|---|-----|---|---------|--------|---|--------|---|------------------|----------------------------------|--|------------------|---------------|---|---|---|--|--------------------------------------|---|--------|
| Title of Security (Instr. 3)  Common Class (GTN)   |   |     | 2. Transaction<br>Date<br>(Month/Day/Year)      |         | Exe    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | 3.<br>Transaction<br>Code (Instr.<br>8)           |                  | 4. Securitie<br>Disposed (<br>5) | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and   |                  |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | Indire<br>Bene<br>Owne               | neficial<br>nership   |        |
|  |   |     |   |         |        |   |        | Code V  |                  |                                  |  | (A) or (D) Price |               |   |   |   |  | (Instr. 4)                           |   |        |
|  |   |     |   |         |        |   |        |   |                  |                                  |  |                  |               | 5,518(1)  |   | I   |  | Spouse 401<br>K Plan                 |   |        |
| Common   | Class (GTI  | N)  |   |         |        |   |        |   |                  |                                  |  |                  | 100,0         | 000   | 1   | ı   | Gulf<br>Capi<br>Serv<br>Ltd.                                     | ital<br>⁄ices,                       |   |        |
| Common Class A (GTN.A)   |   |     |   |         |        |   |        |   |                  |                                  |  |                  |               | 130,300   |   | I   |  | Gulf<br>Capital<br>Services,<br>Ltd. |   |        |
|  |   | Т   | able II   |         |        |   |        |   |                  |                                  | posed of<br>converti   |                  |               |   | Owned   |   |  |                                      |   |        |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security | rcise (Month/Day/Year) if any<br>of (Mont<br>tive |     | emed 4.<br>Transac<br>Code (II<br>/Day/Year) 8) |         |        | ction of  |        | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |                  | te                               | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                  | l<br>Security | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Num<br>derivati<br>Securit<br>Benefic<br>Owned<br>Followi<br>Reporte<br>Transac<br>(Instr. 4 | ive<br>ies<br>cially<br>ing<br>ed<br>ction(s)                     | 10.<br>Ownersi<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | hip (<br>)<br>(C)<br>(ect (          | 11. Nature<br>of Indirect<br>Beneficial<br>Ownershi<br>(Instr. 4) |        |
|  |   |     |   |         | Code   | v   | (A)    | (D)   | Date<br>Exercisa | ble                              | Expiration<br>Date   | Title            |               | ount or<br>nber of<br>ares  |   |   |  |                                      |   |        |
| Options -<br>Common<br>Stock   | \$9.71 <sup>(2)</sup>                             |     |   |         |        |   |        |   | 06/07/20         | 005                              | 06/07/2010   | GTN              | 142           | 2,875 <sup>(2)</sup>  |   | 142   | ,875   | I                                    |   | Spouse |

02/01/2010

02/01/2013 GTN

## **Explanation of Responses:**

\$7.64

- 1. Held in 401K plan and based on plan statement as of 12/31/07.
- 2. Reflects anti-dilution adjustment undertaken as a result of the spin-off completed on December 30, 2005.

## Remarks:

(GTN)

Options -Common Stock (GTN)

<u>Dottie Boudreau by power of attorney</u>

300,000

09/24/2009

300,000

I

Spouse

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.