FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigton,	D.C. 2	20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Secti	on 30(h) of the	Inves	estment	Con	npany Act o	of 19	40								
1. Name and Address of Reporting Person* NORTON HUGH					2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
															X	Direc	ctor		10% C	wner		
(Last) (First) (Middle) 1100 HWY. 98 E.					3. Date of Earliest Transaction (Month/Day/Year) 03/05/2014											Office	er (give title w)		Other below)	(specify		
UNIT B802					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6	6. Individual or Joint/Group Filing (Check Applicable						
(Street) DESTIN	FL	. 3	32541													ine) X	Form	orm filed by One Reporting Person orm filed by More than One Reporting erson				
(City)	(St	ate) (Zip)																			
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	qui	ired, [Dis	posed o	f, o	r Ben	efici	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution D			, T	Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and S B O		5. Amount of Securities Beneficially Owned Following		Ownership m: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									c	Code	v	Amount		(A) or (D)	Price	, I	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock																74,891		D				
Class A Common Stock 03/05/2					5/2014	/2014				A		5,983 ⁽¹⁾ A		\$0.	00	00 19,483			D			
		Та										sed of, onvertib				y Ov	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)				Exp (Mo	piration onth/Da	Date y/Yes	ar)	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date	te ercisabl		Expiration Date	Title	of Sha	ares							

Explanation of Responses:

1. Represents grant of restricted stock, which vests in full on January 1, 2015.

Remarks:

/s/ Dottie Boudreau by Power of Attorney

03/07/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.