FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subjec
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Howell Robin Robinson						2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			Owner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/29/2023								Office belov	er (give title v)	Other below	(specify	
4370 PEACHTREE ROAD, NE					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)	ΓA GA	GA 30319												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)			Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva											ned			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/				on 2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3 5)			) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) o	Pri	се	Report Transa		(creating)	(,	
Class A C	Common St	ock		06/30/20	023			P		1,000	A	5	\$9.4	2,3	20,695	I	Spouse	
Class A C	Common St	ock		06/29/20	06/29/2023			P		1,000	A	\$9	).61 <sup>(1)</sup>	2,3	19,695	I	Spouse	
Class A Common Stock														99	9,000	I	Trust F/B/O Children	
Class A Common Stock														8	1,635	D		
Class A Common Stock															500	I	Children	
Common Stock													8	1,226	D			
Common Stock												11,209		I	By Spouse's 401(k) plan			
Common Stock														61	7,609	I	Spouse	
Common Stock														832,500		I	Trust F/B/O Children	
		Tal	ole II -	Derivativ						osed of, o				Owne	ed .			
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date (Month/Day/Year) if any			eemed Ition Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Expirat (Month)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	v	(A) (D)	Date Exercis	able	Expiration Date		Amou or Numb of Share:	er					

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from a minimum price of \$8.90 to a maximum of \$9.70 per share on June 29, 2023. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray Television, Inc., or the staff of the Securities Exchange Commission, upon request, all information regarding the number of shares sold at each separate price within the range set forth above.

## Remarks:

/s/ Ginger Davis by Power of Attorney

06/30/2023

\*\* Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.