FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934			nours per respo	nse: 0.5	
			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Addres	, ,	n <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ]		tionship of R all applicabl	Reporting Person(s) to Issuer ble)		
ROBINSON J MACK				X	Director		10% Owner	
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/27/2009		Officer (gives)	ve title	Other (specify below)	
4370 PEACHTR	EE ROAD,NE							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) ATLANTA GA 30319				X	Form filed by One Reporting Person			
					Form filed by More than One Reporting			
(City)	(State)	(Zip)			Person			

(Last) (First) (Middle) 4370 PEACHTREE ROAD,NE				27/2009	occonon	,ivioriti	"Bay" (cai)		below)	below)						
(Street) ATLANTA GA 30319			4. If .	Amendment, Date o	of Origin	nal File	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)														
	-	Table I - N	lon-Deriva	ative	Securities Ac	quire	d, Di	sposed o	f, or Be	eneficia	ally Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	f (D) (Insti		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	(GTN)								(D)		(Instr. 3 and 4) 848,350	D				
Common Stock											355,200	I	Spouse			
	A Stock (GTN.A	)									976,676	D	1			
	A Stock (GTN.A	•	08/27/20	009		P		1,000	A	\$0.83		I	Spouse			
Common Stock	(GTN)										109,750	I	Spouse as Trustee for Children			
Common Class	A Stock (GTN.A	)									1,189,180	I	Spouse as Trustee for Children			
Common Stock	(GTN)										35,000	I	Delta Fire & Casualty Ins. Co.			
Common Class	A Stock (GTN.A	)									33,750	I	Delta Fire & Casualty Ins. Co.			
Common Stock	(GTN)										10,000	I	Delta Life Ins. Co.			
Common Class	A Stock (GTN.A	)									135,795	I	Delta Life Ins. Co.			
Common Class	A Stock (GTN.A	)									221,706	I	Bankers Fidelity Life Ins. Co.			
Common Stock	(GTN)										6,000	I	Georgia Casualty & Surety Co.			
Common Class	A Stock (GTN.A	)									132,354	I	Georgia Casualty & Surety Co.			
Common Stock	(GTN)										50,000	I	Association Casualty Insurance Co.			
Common Class	A Stock (GTN.A	)									32,000	I	Association Casualty Insurance Co.			

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Yea		Date,	3. Transa Code ( 8)		4. Securitie Disposed ( 5)		ired (A) or nstr. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code V		Amount					(A) (D)	or Price	(Instr. 4)
Common Stock (GTN)													50,0	00		I .	American Southern Insurance Co.	
Common Stock (GTN)											$\top$		5,518	B <sup>(1)</sup>	I	)		
Common Stock (GTN)													100,0	000		I	Gulf Capital Services, Ltd.	
Common Class A Stock (GTN.A)		Barin	vative Securities Acq			Diam			6	130,300		I Co		Gulf Capital Services, Ltd.				
			abie ii										eneficially ecurities)	/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	A. Deemed xecution Date, any nonth/Day/Year) 4. Transa Code (		ction of			6. Date E Expiratic (Month/D	on Dat			nt of ties lying tive Security	8. Price of Derivative Security (Instr. 5)	9. Numi derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	tive Owner Form: cially Direct or Indiving (I) (Instead section(s)		Beneficia Ownersh ct (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Options - Common Stock (GTN)	\$9.71 <sup>(2)</sup>								06/07/20	005	06/07/2010	GTN	142,875 <sup>(2)</sup>		142,	,875	D	
Options - Common Stock (GTN)	\$7.64								02/01/20	010	02/01/2013	GTN	300,000		300,	,000	D	

## **Explanation of Responses:**

- 1. Held in 401K plan and based on plan statement as of 12/31/07.
- $2.\ Reflects\ anti-dilution\ adjustment\ undertaken\ as\ a\ result\ of\ the\ spin-off\ completed\ on\ December\ 30,\ 2005.$

## Remarks:

Dottie Boudreau by power of <u>attorney</u>

08/31/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.