FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or s	section	on 30(n)	or the i	nvestmer	it Cor	npany Act	or 194	.0						
1. Name and Address of Reporting Person* NORTON HUGH					2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					State TEEL (10101) IIIO [OIII]									X [Directo	or	10%	Owner	
(Last) (First) (Middle) 1100 HWY. 98 E.				3. Date of Earliest Transaction (Month/Day/Year) 01/01/2014											Officer pelow)	r (give title)	Oth belo	er (specify w)	
UNIT B802				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) DESTIN	FL	, 3	32541			Line)						X	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (Zip)													CIGOI			
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally Ov	vnec	d		
Date			Date	nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		Disposed	rities Acquired (A) ed Of (D) (Instr. 3,			nd Se Be Ov	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
								Code	v	Amount		A) or D)	Price	Tr	Transaction(s) (Instr. 3 and 4)			(IIIsu. 4)	
Common Stock			01/01	/2014				F	F			D	\$14	.88	74,891		D		
Class A Common Stock									13,500		D								
		Та									sed of, onvertib				y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Date, Transaction Code (Ins				6. Date E Expiratio (Month/D	n Dat	е	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	8. Price Derivati Security (Instr. 5	ive d y S) E F F	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	ount mber ires					

Explanation of Responses:

Remarks:

/s/ Dottie Boudreau by Power of Attorney

01/03/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.