FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,

Washington, D.C. 20549	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
	Estimated average burden			

hours per response:

0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NEWTON HOWELL					GR	2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]									ck all app Direc	tor	ng Per	10% Ov	vner	
(Last)	(Fi	rst) (M) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/04/2023									Office below	er (give title /)		Other (s below)	specify	
PO BOX	PO BOX 633					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)					
(Street))	Form	filed by One	e Rep	orting Perso	on	
FORSY	TH GA	A 3	1029-0	633											Form filed by More than One Reporting Person					
(City)	(St	ate) (Ž	Zip)		Rul	Rule 10b5-1(c) Transaction Indication														
l											saction was mons of Rule 10					uction or writt	en plar	n that is inter	nded to	
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	eficial	ly Own	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3) 5)				A) or 3, 4 and	5. Amo Securi Benefi Owned	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
									Code	v	Amount	(A) (D)	or	Price	Transa	ction(s) 3 and 4)			(111341. 4)	
Common Stock 05/04/					.023			A		21,642(1)) 1	A \$0.00		84,165			D			
Class A Common Stock															2	2,195		D		
		Tal									osed of, convertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		Code (8)	Transaction Code (Instr. 8)		r osed) : 3, 4 5)	6. Date Exercisable and Expiration Date Expiration Date Expiration			Amount of Securities S		Price of cirvative curity estate (str. 5) Securities Beneficially Owned Following Reported Transaction (Instr. 4)		y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

1. Represents grant of restricted stock, which vests in full on April 30, 2024.

Remarks:

/s/ Ginger Davis by Power of <u>Attorney</u>

05/08/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.