FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number:

5. Relationship of Reporting Person(s) to Issuer

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* <u>Howell Robin Robinson</u>		2. Issuer Name <b>and</b> T GRAY TELEV					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 4370 PEACHTREE ROAD NE	١ ١	3. Date of Earliest Tra 11/26/2013	nsaction	(Mor	nth/Day/Year)		Officer (give til below)		Other (specify below)			
(Street) ATLANTA GA 30319		4. If Amendment, Date	e of Origii	nal F	iled (Month/D		6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City) (State) (Zip)							Person					
Table I - N	Non-Derivat	ive Securities A	cquire	d, E	isposed o	of, or E	Beneficia	lly Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5			Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock								676	I	By Spouse's 401(k) plan		
Class A Common Stock								58,575	D			
Class A Common Stock								500	I	Children		
Common Stock								35,000	I	Delta Fire & Casualty Insurance Co.		
Class A Common Stock								33,750	I	Delta Fire & Casualty Insurance Co.		
Common Stock								10,000	I	Delta Life Insurance Co.		
Class A Common Stock								135,795	I	Delta Life Insurance Co.		
Class A Common Stock								221,706	I	Bankers Fidelity Life Insurance Co. by Spouse		
Common Stock								56,000	I	Atlantic American Corporation by Spouse		
Class A Common Stock								658,566	I	Atlantic American Corporation by Spouse		
Common Stock								50,000	I	American Southern Insurance Co. by Spouse		
Class A Common Stock								69,370	I	Spouse		
Common Stock								27,754	D			

		Tabl	e I - No	on-Deriv	/ative	Secu	ırities	Acq	luire	d, D	isposed c	f, or E	Beneficia	lly Own	ed			
1. Title of Security (Instr. 3)		D	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		e, Tr	3. Transaction Code (Instr. 8)					Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		Direct I ndirect E r. 4)	7. Nature of Indirect Beneficial Ownership	
							Co	ode V Amount		(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(1	(Instr. 4)		
Common	Stock													592	,369	I		Spouse
Common Stock													832	,500	I	i	Γrust F/B/C Children	
Class A Common Stock 11/			11/26/20	2013				P		5,000	A	\$10.63(1	568,900		I	1	Trust F/B/C Children	
Class A Common Stock 1		11/27/20	2013						800	A	\$10.48(2	569,700		I		Γrust F/B/C Children		
		Та									posed of, convertib			Owned				
Security or Ex (Instr. 3) Price Deriv	2. Conversion or Exercise Price of Derivative Security	Conversion Date (Month/Day/Year) if (Mortivative		Deemed 4. Cution Date, by Trans: Code nth/Day/Year) 8)				tive (ties red sed 3, 4	6. Date Exerc Expiration D (Month/Day/\)		Date	Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	re Ces Fally C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Ů	Code	v	(A)		Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

- 1. This is the weighted average purchase price for multiple open market purchases on 11/26/2013. The price of each transaction ranged from \$10.09 to \$10.97 per share, inclusive. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray Television, Inc., or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1) and (2) of this Form 4.
- 2. This is the weighted average purchase price for multiple open market purchases on 11/27/2013. The price of each transaction ranged from \$10.47 to \$10.49 per share, inclusive.

## Remarks:

/s/ Dottie Boudreau by Power of Attorney

12/02/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.