FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROBINSON J MACK				2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  V Officer (give title Other (specify				
(Last) 4370 PEACHT	(First) REE ROAD,NE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/29/2003  Chairman & CEO											
(Street) ATLANTA	GA	30319			4. If Amendment, Date of Original Filed (Month/Day/Year) 09/29/2003							6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				
(City)	(State)	(Zip)										Person				
		able I - N			Securities Ac	quire	d, Di					1	1			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/		Execution Date,		ction Instr.	4. Securities Acquired Disposed Of (D) (Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Price	!	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	(GTN)											112,950	D			
Common Class	A Stock (GTN.A)											403,775	D			
Common Stock	(GTN)											79,500	I	Spouse		
Common Class	A Stock (GTN.A)											558,540	I	Spouse		
Common Class	A Stock (GTN.A)											10,400	I	Spouse		
Common Stock	(GTN)											43,750	I	Children		
Common Class	A Stock (GTN.A)											1,052,380	I	Children		
Common Stock	(GTN)											35,000	I	Delta Fire & Casualty Ins. Co.		
Common Class	A Stock (GTN.A)											33,750	I	Delta Fire & Casualty Ins. Co.		
Common Stock	(GTN)											10,000	I	Delta Life Ins. Co.		
Common Class	A Stock (GTN.A)											135,795	I	Delta Life Ins. Co.		
Common Class	A Stock (GTN.A)											221,706	I	Bankers Fidelity Life Ins. Co.		
Common Stock	(GTN)											6,000	I	Georgia Casualty & Surety Co.		
Common Class	A Stock (GTN.A)											132,354	I	Georgia Casualty & Surety Co.		
Common Stock	(GTN)											72,000	I	Assoc. Casualty Insurance Co.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr	i (A) or : 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Class A Stock (GTN.A)								22,000	I	Assoc. Casualty Insurance Co.		
Common Stock (GTN)								50,000	I	American Southern Insurance Co.		
Common Class A Stock (GTN.A)	09/29/2003		P		5,000	A	\$11.417	35,500	I	Gulf Capital Services, Ltd.		
Common Class A Stock (GTN.A)	09/30/2003		P		14,700	A	\$11.4041	50,200	I	Gulf Capital Services, Ltd.		
Common Stock (GTN)								3,521	D <sup>(1)</sup>			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of	r osed ) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V (A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
nqso	\$17.81							11/19/2000	11/19/2003	GTN.A	10,000		10,000	D	
nqso	\$14							11/19/2000	11/19/2003	GTN	40,000		40,000	D	
nqso	\$12.75							11/19/2001	11/19/2004	GTN	50,000		50,000	D	
nqso	\$10.95							09/30/2004	09/30/2007	GTN	110,000		110,000	D	
nqso	\$10.125							05/25/2002	05/25/2005	GTN	100,000		100,000	D	
nqso	\$11.23							01/07/2004	01/07/2007	GTN	67,000		67,000	D	

Explanation of Responses:

1. Held in 401K Plan

Remarks:

<u>J. Mack Robinson by Beverly</u> <u>Petty POA</u>

10/01/2003

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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