FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOGER RICHARD LEE					2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]										ck all appl	etor			10% Owner	
(Last) (First) (Middle) 229 PEACHTREE HILLS AVENUE, NE NUMBER 232					3. Date of Earliest Transaction (Month/Day/Year) 11/15/2022									Officer (give title below)				Other (specify below)		pecify
				Line)											or Joint/Group Filing (Check Applicable					
(Street) ATLAN	NTA GA 30305													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (Ž	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Dat			2. Transaction Date (Month/Day/Ye	2A. Deem Execution if any (Month/Da		Date,		Transactio Code (Inst		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)				5. Amour Securitie Beneficia Owned Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	le	v	Amou	unt (A	A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Common Stock 11/15/20				2			P	P		3,2	200	A	\$11.35(1))	44,738		D			
Class A C	Class A Common Stock													6,913		3	D			
Class A Common Stock															1,470		I		Custodian for Granchildren	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transactic Code (Ins 8)					5. Nun of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ities red sed 3, 4	Exp	piration	xercisa n Date ay/Yea		Am Sec Und Der Sec	itle and ount of urities derlying ivative urity (Instr. nd 4)	D S (I	. Price of lerivative lecurity nstr. 5)	deriva Securi Benefi Owned Follow Repor	ities icially d ving ted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab			Expiration Date		of Shares							

Explanation of Responses:

1. This is the weighted average purchase price for multiple open market purchases on 11/15/2022. The purchase price of each transaction ranged from \$11.345 to \$11.349 per share. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray Television, Inc., or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

Remarks:

/s/ Ginger Davis by Power of <u>Attorney</u>

11/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.