FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington,	D.C.	20549	

Washington, Brot 200 to

OMB APPR	OVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BOGER RICHARD LEE			2. Issuer Name <b>and</b> Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner								
		st) (N	liddle)	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022						Officer (give title below)				Other (specify below)				
(Street)		A 30	0305	4. If Amendment, Date of Original Filed (Month/Day/Year) 03/04/2022					6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting									
(City)	(Sta	ate) (Z	ip)									Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Code	v	Amou		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Class A Common Stock 02/28/2022		02/28/2022			S		4,7	'55	D	\$21.16(1)	10,158	2)	D					
Class A C	ass A Common Stock 03/01/2022				S		24	<b>1</b> 5	D	\$20.82	9,913(2)		D					
Class A (	Common Ste	ock										1,470		I		Custodian for Grandchildren		
Common	Stock											39,163		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr	rative rities ired r osed )	Expiration Date Are (Month/Day/Year) Se Uri			n Date Amount of		Derivative Security (Instr. 5)  Str. Derivative Security (Instr. 5)  Be Ow Foll Re		ecurities For eneficially Dir wned or		rship (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	(A)		Date Exerci	sable	Expirati Date		Amoun or Numbe of Shares	r						

## **Explanation of Responses:**

- 1. These shares were sold in multiple open market transactions on February 28, 2022 for an average of \$21.11 per share. The sale price ranged from \$20.35 to \$21.66. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray Television, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price utilized to arrive at this weighted average.
- 2. On March 3, 2022, a Form 4 filed by an administrator inadvertently reported 34,408 and 34,163 shares of Gray Class A Common Stock, GTNA beneficially owned by the reporting person after the transactions on 2/28/22 and 3/1/22, respectively. This amendment has been filed to correct the amount of Class A Common Stock, GTNA beneficially owned by the reporting person after the transactions on 2/28/22 and 3/1/22 to 10,158 and 9,913 shares, respectively.

## Remarks:

/s/ Ginger Davis by Power of <u>Attorney</u>

03/07/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.