FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

١	N	as	hing	ton,	D.	C.	205	49	

	OIVID APPRO	JVAL
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
	Estimated average bure	don

hours per response: 0.5

OMB ADDDOMAI

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN]								5. Relationship of Rep (Check all applicable) X Director		orting Person(s) to Issuer							
(Last) (First) (Middle) 303 TOWNSEND PLACE, NW						3. Date of Earliest Transaction (Month/Day/Year) 05/31/2019								Officer (give title Other (spe below) below)			pecify		
(Street) ATLANT (City)	ATLANTA GA 30327					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person										1			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye						Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		4)	
Common	Stock			05/31/20	019	9		F		3,716	D	\$17.2	3 32,4	138	D				
Class A Common Stock														14,9	13	I	D		
Class A Common Stock													1,470		I		Custodian for Granchildren		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo	r osed) r. 3, 4	Expir	te Exei ration I th/Day		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5) Benefic Owned Followi Reports Transac (Instr. 4		ive Owners ies Form: Direct (or Indir ng (I) (Instead		nip of B O) O ct (li	1. Nature of Indirect Beneficial Dwnership Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Amour or Number of Title Shares							

Explanation of Responses:

Remarks:

/s/ Dottie Boudreau by Power of Attorney

06/03/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.