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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5)
obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

	ress of Reporting		2. Issuer Name and Ticker or Trading Symbol <u>GRAY TELEVISION INC</u> [GTN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>ROBINSON HARRIETT J</u>		<u>1 J</u>		X Director 10% Owner					
(Last) 3500 TUXED	(First) O ROAD,NW	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2003	Officer (give title Other (specify below) below)					
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	GA	30305		X Form filed by One Reporting Person					
,	011			Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Class (GTN)								79,500	D	
Common Class A (GTN.A)	08/19/2003		Р		334,000	A	\$16.95	558,540	D	
Common Class A (GTN.A)								10,400	D	
Common Class (GTN)								97,500	I	Spouse
Common Class A (GTN.A)								401,975	I	Spouse
Common Class (GTN)						1		43,750	I	Children
Common Class A (GTN.A)	08/19/2003		Р		666,000	A	\$16.95	1,022,380	I	Children
Common Class A (GTN.A)	08/20/2003		Р		10,000	A	\$14	1,032,380	I	Children
Common Class (GTN)								35,000	I	Delta Fire & Casualty Ins. Co.
Common Class A (GTN.A)								33,750	I	Delta Fire & Casualty Ins. Co.
Common Class (GTN)								10,000	I	Delta Life Ins. Co.
Common Class A (GTN.A)								135,795	I	Delta Life Ins. Co.
Common Class A (GTN.A)								221,706	I	Bankers Fidelity Life Ins. Co.
Common Class (GTN)								6,000	I	Georgia Casualty & Surety Co.
Common Class A (GTN.A)								132,354	I	Georgia Casualty & Surety Co.
Common Class (GTN)								72,000	I	Associated Casualty Ins. Co.
Common Class A (GTN.A)								22,000	I	Associated Casualty Ins. Co.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. 8)		Ate, Transaction Code (Instr. Year) 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following		ed Of (D) (Instr. 3, 4 and 5) Beneficially Owned Following (I) (Instr.		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Class (GTN)								50,000	Ι	American Southern Ins. Co.		
Common Class (GTN)								11,750	I	Bull Run Corp.		
Common Class A (GTN.A)	08/19/2003		S		1,000,000	D	\$16.95	1,017,647	I	Bull Run Corp.		
Common Class A (GTN.A)	08/21/2003		Р		5,000	A	\$14	1,037,380	Ι	Children		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	rative rities ired r osed . 3, 4	Expiration Date (Month/Day/Year)		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		nt of Derivative ties Security ying (Instr. 5) tive Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
nqso	\$17.31							11/19/2000	11/19/2003	GTN.A	10,000		10,000	D			
nqso	\$14							11/19/2000	11/19/2003	GTN	40,000		40,000	D			
nqso	\$12.75							11/19/2001	11/19/2004	GTN	50,000		50,000	D			
nqso	\$10.95							09/30/2004	09/30/2007	GTN.A	110,000		110,000	D			

Explanation of Responses:

Remarks:

Harriett J. Robinson by Beverly Petty

08/21/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.