FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HOWELL HILTON H JR		2. Issuer Name and GRAY TELEV					5. Relationship of Reporting Person(s) to Issue (Check all applicable)  X Director 10% Own			
(Last) (First) 4370 PEACHTREE ROAD,NE	3. Date of Earliest Tr. 12/10/2013	ansaction	(Mon	th/Day/Year)		X Officer (give ti below)  Chair	her (specify low)			
(Street) ATLANTA GA	4. If Amendment, Da	te of Origi	nal Fil	led (Month/D		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				
(City) (State)	(Zip)						Person			
Tab	le I - Non-Deriva		1	d, D	1			_	1	1
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	Execution Date,	Code	action (Instr.		s Acquire Of (D) (Inst	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock								676	I	By 401(k) plan
Class A Common Stock								58,575	I	Spouse
Class A Common Stock								500	I	Children
Common Stock								35,000	I	Delta Fire & Casualty Insurance Co.
Class A Common Stock								33,750	I	Delta Fire & Casualty Insurance Co.
Common Stock								10,000	I	Delta Life Insurance Co.
Class A Common Stock								135,795	I	Delta Life Insurance Co.
Class A Common Stock								221,706	I	Bankers Fidelity Life Insurance Co.
Common Stock								56,000	I	Atlantic American Corporation
Class A Common Stock								658,566	I	Atlantic American Corporation
Common Stock								50,000	I	American Southern Insurance Co.
Class A Common Stock	12/10/20	13	P		1,000	A	\$10.69	77,170	D	
Common Stock								592,369	D	
Common Stock								27,754	I	Spouse
Common Stock								832,500	I	Trust F/B/O Children

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			Da	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V				Amount	mount (A) or (D) Price		(111511.4)							
Class A Common Stock														563,9	900(1)	)(1)		Trust F/B/O Children
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Security Or Exercise (Month/Day/Year) if			3A. Deeme Execution if any (Month/Da						6. Date Exerc Expiration Da (Month/Day/V		ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					

## Explanation of Responses:

1. Amount reported includes adjustment of 5,800 previously reported shares acquired on November 26 and 27, 2013, which shares were previously incorrectly reported as being held by a trust for the benefit of the reporting person's children.

## Remarks:

/s/ Dottie Boudreau by Power 12/12/2013 of Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.