FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

		00540
Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL		
OMB Number:	DMB Number: 3235-0287	
Estimated average burden		
hours per response	e: 0.5	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) **GRAY TELEVISION INC** [ GTN ] **Howell Robin Robinson** X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (First) (Middle) below) below) (Last) 01/31/2023 4370 PEACHTREE ROAD, NE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable 02/02/2023 Line) (Street) X Form filed by One Reporting Person **ATLANTA** 30319 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature Execution Date, Transaction Securities of Indirect (Month/Day/Year) if any Code (Instr. 5) Beneficially (D) or Indirect Beneficial Owned Following (Month/Day/Year) 8) Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4) 43,294(1) 01/31/2023 Class A Common Stock F D \$13.2 1,620,743 T Spouse Trust 999 000 F/B/O Class A Common Stock I Children 81,635 D Class A Common Stock Class A Common Stock 500 Children T Common Stock 59,584 D Spouse's Common Stock 6,841 I 401(k) plan Common Stock 617,609 I **Spouse** Trust Common Stock 832,500 I F/B/O Children Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion Transaction Ownership Derivative **Execution Date** Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) if any (Month/Day/Year) Derivative Security (Instr. 5) or Exercise (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Securities Form: Beneficial Price of Securities Acquired Direct (D) Ownership (Instr. 4) 8) Underlying Beneficially Derivative or Indirect (I) (Instr. 4) Derivative Owned (A) or Disposed Security (Instr. 3 and 4) Security Following Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4)

## **Explanation of Responses:**

1. Certain of the amounts of forfeiture for tax withholding purposes upon the vesting of restricted stock initially reported in a Form 4 for the Reporting Person on February 2, 2023 were reported early in error. This amendment on Form 4 is being filed to correct the error and to correctly report the amount withheld on January 31, 2023, and does not report any new transactions.

Exercisable

(A) (D)

## Remarks:

/s/ Ginger Davis by Power of

Amount Number

Shares

02/14/2023

<u>Attorney</u>

Title

Expiration

Date

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).