SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subjording Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ect to
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response: 0.5										

1. Name and Addr Howell Rob	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>GRAY TELEVISION INC</u> [GTN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) 4370 PEACHT	st) (First) (Middle) 70 PEACHTREE ROAD NE		3. Date of Earliest Transaction (Month/Day/Year) 04/26/2013	Officer (give title Other (specify below) below)
(Street) ATLANTA (City)	GA (State)	30319 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								676	Ι	By Spouse's 401(k) plar	
Class A Common Stock								58,575	D		
Class A Common Stock								500	Ι	Children	
Common Stock								35,000	Ι	Delta Fire & Casualty Insurance Co.	
Class A Common Stock								33,750	I	Delta Fire & Casualty Insurance Co.	
Common Stock								10,000	I	Delta Life Insurance Co.	
Class A Common Stock								135,795	I	Delta Life Insurance Co.	
Class A Common Stock								221,706	I	Bankers Fidelity Life Insurance Co. by Spouse	
Common Stock								56,000	I	Atlantic American Corporatio by Spouse	
Class A Common Stock								166,354	I	Atlantic American Corporatio by Spouse	
Common Stock								50,000	I	American Southern Insurance Co. by Spouse	
Class A Common Stock								69,370	I	Spouse	
Common Stock								27,754	D		

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da	y/Year) if	2A. Deemed Execution Date, f any Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities / Disposed Of (5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	Stock										592,369		I	Spouse
Common	Stock		04/26/2	2013		G	v	192,100	A	\$0.00	832,500		I	Trust F/B/O Children
Class A C	Common Sto	ock									563	,900	I	Trust F/B/O Children
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Ins 8)		6. Dat Expira (Mont	tion D	ate Year)	7. Title a Amount Securitie Underlvi	of	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia	e Owners s Form:	Beneficial

Security (Instr. 3)	or Exercise Price of Derivative Security	if any (Month/Day/Year)	8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

/s/ Dottie Boudreau by Power

<u>of Attorney</u>

** Signature of Reporting Person Date

05/10/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.