FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOGER RICHARD LEE (Last) (First) (Middle) PO BOX 723607					2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [GTN] 3. Date of Earliest Transaction (Month/Day/Year) 10/10/2008											all app	er (give title	g Pers	10% C	wner (specify
(Street) ATLANT (City)	TA GA		31139-06(Zip)	07			endment 2008	, Date o	of Original	(Month/Da	y/Yea	ar)		ine) X	Form	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3)				2. Trans	2. Transaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (ction				(A) o	r	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
Common Stock (GTN)				10/10	/2008	3			Code	v	Amount 640	(A) or (D)		Price	Trans (Instr.		action(s) 3 and 4)	D		(Instr. 4)
` '					10/10/2008				P		670		A	\$0.65		9,601			I	Cust. for IRA
Class A Common Stock (GTN.A)																3	3,736		I	Cust. for IRA
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		n of l		6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)			Deriv Secu	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Or Fo Di or (I)	o. wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of	ount nber res						

Explanation of Responses:

Remarks:

/s/ Dottie Boudreau by Power of Attorney

10/17/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.