FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Latek Kevin Paul</u>						2. Issuer Name and Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ]									heck all D	applicable) rector		Owner	
(Last) (First) (Middle) 4370 PEACHTREE ROAD, NE						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2019										fficer (give title elow)  EVP Chief	below L & D Office	<b>′</b>	
(Street) ATLANTA GA 30319  (City) (State) (Zip)					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> F F	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - Noi	n-Deriv	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Ow	ned			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Ex if a	A. Deemed Recution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			A) or 3, 4 an	d See Bei Ow	amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(1	A) or O)	Price	Tra	nsaction(s) str. 3 and 4)		(111501.4)	
Common Stock 01/02/2						2019			A		60,606	(1)	Α	\$ <mark>0</mark> .	00	331,102	D		
Class A Common Stock															53,517	D			
		Та									sed of, onvertib				/ Owne	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (Ins				6. Date E Expiratio (Month/D	n Dat	е	Amou Secur Unde Deriv Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber					

## **Explanation of Responses:**

1. Represents grant of restricted stock, which vests in full on January 2, 2021.

## Remarks:

/s/ Dottie Boudreau by Power of Attorney

01/04/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.