SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	JVAL
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1. Name and Address of Reporting Person* Howell Robin Robinson (Last) (First) (Middle) 4370 PEACHTREE ROAD NE			2. Issuer Name and Ticker or Trading Symbol <u>GRAY TELEVISION INC</u> [GTN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
(Lact) (Firet) (Middlo)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2016		Officer (give title below)	Other (specify below)			
4370 PEACHTE	REE ROAD NE								
(Ctroot)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable			
(Street) ATLANTA	GA	30319		X	Form filed by One Repo	rting Person			
	UA				Form filed by More than Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11501 4)	
Common Stock								6,841	Ι	By Spouse's 401(k) plan	
Class A Common Stock	01/31/2016		F		2,577	D	\$11.08	68,439	D		
Class A Common Stock								500	Ι	Children	
Class A Common Stock	01/31/2016		F		18,597	D	\$11.08	534,777	I	Spouse	
Common Stock								24,955	D		
Common Stock								557,191	Ι	Spouse	
Common Stock								832,500	I	Trust F/B/O Children	
Class A Common Stock								999,000	I	Trust F/B/O Children	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Derivative Conversion of Exercise (Instr. 3) Date (Month/Day/Year) of Exercise (Month/Day/Year) of Indirect (Month/Day/Year) of Indirect Becurities (Month/Day/Year) of Indirect Becurities (Month/Day/Year) of Indirect Becurities (Month/Day/Year) of Indirect (Instr. 4) Ownership Or Indirect (Instr.															
1. Title of Derivative Security (Instr. 3)	or Exercise Price of	or Exercise Price of Derivative	Date	Execution Date, if any	Transaction Code (Instr.		of Derivative Securities		Expiration Date		Amount of Securities Underlying		Derivative Security	derivative Securities Beneficially	Ownership Form: Direct (D)	of Indirect Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

Remarks:

<u>/s/ Dottie Boudreau by Power</u>

of Attorney

02/02/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.