FORM 4

Common Class (GTN)

Common Class (GTN)

Common Class (GTN)

Common Class A (GTN.A)

Common Class A (GTN.A)

Common Class A (GTN.A)

Common Class A (GTN.A)

Common Class (GTN)

Common Class (GTN)

Common Class (GTN)

Common Class A (GTN.A)

Common Class A (GTN.A)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 

OMB Number: 3235-0287

Trustee for

Children Trustee for

Children Delta Fire

& Casualty Ins. Co. Delta Fire

& Casualty Ins. Co. Delta Life

Ins. Co. Delta Life

Ins. Co. Bankers Fidelity

Life Ins. Co. Georgia

Casualty & Surety Co. Georgia

Casualty & Surety Co. Association

Casualty Ins. Co. Association

Casualty Ins. Co. American

Southern Ins. Co.

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109,750

1,189,180

35,000

33,750

10,000

135,795

221,706

6,000

132,354

50,000

32,000

50,000

Check this box if no longer subject to STATEME Section 16. Form 4 or Form 5 obligations may continue. See					OF CHANGE	Estimated average burden hours per response: 0.5									
Instruction 1(b			Filed		ant to Section 16(a Section 30(h) of the					1934	<u>L</u>	nours per response.	0.5		
	ress of Reporting N HARRIET		suer Name <b>and</b> Tio RAY TELEVI				(Ch	Relationship of Re eck all applicable X Director	porting Person(s) to Issuer ) 10% Owner						
(Last) (First) (Middle) 4370 PEACHTREE ROAD, NE					ate of Earliest Tran 24/2009	saction	(Mon	th/Day/Year)		Officer (give below)		ner (specify low)			
(Street) ATLANTA GA 30319				4. If	Amendment, Date	of Origi	nal Fil	led (Month/Da	Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)								Person					
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, D	isposed o	f, or B	eneficial	ly Owned				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Followin Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)			
Common Class (GTN)											355,200	D			
Common Class	s A (GTN.A)										839,583	D			
Common Class	s (GTN)										848,350	I	Spouse		
Common Class (GTN.A) 09/			09/24/200	)9		P		8,000	A	\$2.3778	994,676	I	Spouse		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da	n/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficial	5. Amount of Securities Beneficially Owned Following		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Price		Transactio				(Instr. 4)	
Common Class (GTN)														5,51	8(1)			Spouse 401 K Plan
Common Class (GTN)														100,0	000		I	Gulf Capital Services, Ltd.
Common Class A (GTN.A)												130,300		I Ca		Gulf Capital Services, Ltd.		
		Т	able II										eneficiall ecurities)	y Owned				
Security or Exercise (Month/Day/Year) if any			emed 4. tion Date, Transa Code (I n/Day/Year)		ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownershi ct (Instr. 4)		
				Code		(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Options - Common Stock (GTN)	\$9.71 <sup>(2)</sup>								06/07/2	2005	06/07/2010	GTN	142,875(2)		142	,875	I	Spouse

02/01/2010

02/01/2013 GTN

## **Explanation of Responses:**

\$7.64

- 1. Held in 401K plan and based on plan statement as of 12/31/07.
- 2. Reflects anti-dilution adjustment undertaken as a result of the spin-off completed on December 30, 2005.

## Remarks:

Options -Common Stock

(GTN)

<u>Dottie Boudreau by power of attorney</u>

300,000

09/25/2009

300,000

Spouse

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.