



Gray Television Has Surpassed \$400 Million in Net Political Advertising Revenue for 2020

December 16, 2020

Atlanta, Ga, Dec. 16, 2020 (GLOBE NEWSWIRE) -- Gray Television, Inc. ("Gray") (NYSE: GTN) today announced that its local television stations and digital platforms have now run more than \$400 million in political advertisements since January 1, 2020, net of commissions and agency fees.

Since Election Day, November 3rd, Gray's local television stations and digital platforms serving communities in the State of Georgia have run approximately \$20 million (net) in political campaign and political issue advertisements related to the two run-off election races for U.S. Senate seats in Georgia. Gray expects political advertisements for these two races will continue running through January 5, 2021, the date of the special elections. As a result, Gray's total net political revenue for the calendar year 2020 will exceed the \$400 million level that was crossed yesterday.

Gray owns local television station and leading digital platforms serving the local markets of Savannah, Augusta, Albany, Columbus, and Thomasville, Georgia. In total, Gray owns and/or operates television stations and leading digital properties across 94 television markets, including the number-one rated television station in 68 markets and the first or second highest rated television station in 86 markets.

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Source: Gray Television, Inc.