



## **Gray Communications Systems, Inc. Acquires The Goshen News**

March 4, 1999

ATLANTA, March 4 /PRNewswire/ -- Gray Communications Systems, Inc. (NYSE: GCS GCS.B) today announced it has acquired substantially all the assets of The Goshen News from News Printing Company, Inc. and affiliates thereof. Terms were not disclosed.

The Goshen News is a 17,000 circulation afternoon newspaper published Monday through Saturday serving Goshen, Indiana and surrounding areas. Its history dates back to 1837.

"We are delighted to have this opportunity to acquire a solid daily newspaper like The Goshen News. We are impressed with the city of Goshen and with the people who are associated with The Goshen News. The citizens of Goshen and Elkhart County will find us committed to producing an excellent local newspaper," said Mr. Thomas J. Stultz, President of Publishing Division of Gray Communications Systems, Inc.

"We believe this is a positive change for the company and its employees," said Mr. John Gemmer, President of News Printing Company, Inc.

Gray Communications Systems, Inc. is a communications company headquartered in Atlanta, Georgia which operates three NBC-affiliated television stations, seven CBS-affiliated television stations, four daily newspapers, an advertising weekly shopper, a satellite uplink and production business and communications and paging business located in the southeast United States.

For more information please contact Jim Ryan, Chief Financial Officer, at 404-504-9828.