



## **Gray Television, Inc. Announces Common Stock Cash Dividend Of 2 Cents Per Share**

December 6, 2002

ATLANTA, Dec. 6 /PRNewswire-FirstCall/ -- Gray Television, Inc. (NYSE: GTN GTN.A) announced today that its Board of Directors declared a dividend of \$.02 per share, payable on December 31, 2002, to stockholders of record of its Common Stock and Class A Common Stock on December 15, 2002.

Gray Television, Inc. is a communications company headquartered in Atlanta, Georgia, and currently operates 15 CBS-affiliated television stations, seven NBC-affiliated television stations, six ABC-affiliated television stations and four daily newspapers.

SOURCE Gray Television, Inc.

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