



## Gray Sets Date for Third Quarter Earnings Release and Earnings Conference Call

October 23, 2006

ATLANTA, Oct. 23 /PRNewswire-FirstCall/ -- Gray Television, Inc. (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the Quarter ended September 30, 2006 on Wednesday, November 8, 2006.

### Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its third quarter operating results on Wednesday, November 8, 2006. The call will begin at 2:00 p.m. Eastern Time. The live dial-in number is 1-800-946-0708 and the confirmation code is 3054796. The call will be webcast live and available for replay at [www.gray.tv](http://www.gray.tv). The taped replay of the conference call will be available at 1-888-203-1112, confirmation code 3054796, until December 8, 2006.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, Georgia. Gray operates 36 television stations serving 30 markets. Each of the stations is affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations), or Fox (1 station).

SOURCE Gray Television, Inc.

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/CONTACT: Bob Prather, President, +1-404-266-8333, or Jim Ryan, Chief  
Financial Officer, +1-404-504-9828, both of Gray Television, Inc. /

/Web site: <http://www.gray.tv/>

(GTN)

CO: Gray Television, Inc.

ST: Georgia

IN: PUB TVN

SU: CCA

JN-DL

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