



## Gray Sets Date for Fourth Quarter Earnings Release and Earnings Conference Call

February 28, 2007

ATLANTA, Feb 28 /PRNewswire-FirstCall/ -- Gray Television, Inc. (NYSE: GTN; GTN.A) today announced that it will release its earnings results for the fourth quarter and year ending December 31, 2006 on March 15, 2007.

### Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its fourth quarter operating results on March 15, 2007. The call will begin at 2:00 PM Eastern Time. The live dial-in number is 1-800-946-0716 and the confirmation code is 4477457. The call will be webcast live and available for replay at [www.gray.tv](http://www.gray.tv). The taped replay of the conference call will be available at 1-888-203-1112, Confirmation Code: 4477457 until March 22, 2007.

Gray Television, Inc. is a television broadcast company and is headquartered in Atlanta, GA. Gray currently operates 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, Gray currently operates 36 digital second channels including 1 ABC, 5 Fox, 7 CW and 15 MyNetworkTV affiliates plus 6 local news/weather channels and 2 "independent" channels in certain of its existing markets. Gray intends to start an additional 4 digital second channels during 2007 including 1 CW affiliate, 1 MyNetworkTV affiliate and 2 local news/weather channels.

SOURCE Gray Television, Inc.

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/CONTACT: Bob Prather, President, +1-404-266-8333, or Jim Ryan, Chief Financial Officer, +1-404-504-9828, both of Gray Television, Inc./

/Web site: <http://www.gray.tv/>  
(GTN)

CO: Gray Television, Inc.

ST: Georgia

IN: ENT PUB TVN

SU: CCA

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