



Gray Sets Date for First Quarter Earnings Release and Earnings Conference Call

April 16, 2007

ATLANTA, April 16 /PRNewswire-FirstCall/ -- Gray Television, Inc. (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the Quarter ended March 31, 2007 on Monday, May 7, 2007.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its first quarter operating results on Monday, May 7, 2007. The call will begin at 11:00 a.m. Eastern Time. The live dial-in number is 1-800-811-0667 and the confirmation code is 3145818. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112, confirmation code 3145818, until June 7, 2007.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. Gray currently operates 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, Gray currently operates 39 digital second channels including 1 ABC, 5 Fox, 8 CW and 16 MyNetworkTV affiliates plus 7 local news/weather channels and 2 "independent" channels in certain of its existing markets. Gray intends to start an additional digital local weather channel during 2007 in one of its markets.

SOURCE Gray Television, Inc.

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