



## **Gray Sets Date for Second Quarter Earnings Release and Earnings Conference Call**

July 19, 2007

ATLANTA, July 19 /PRNewswire-FirstCall/ -- Gray Television, Inc. (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the Quarter ended June 30, 2007 on Monday, August 6, 2007.

### **Earnings Conference Call Information**

Gray Television, Inc. will host a conference call to discuss its second quarter operating results on August 6, 2007. The call will begin at 11:00 AM Eastern Time. The live dial-in number is 1-800-811-8830 or 1-913-981-4904 and the confirmation code is 2171149. The call will be webcast live and available for replay at [www.gray.tv](http://www.gray.tv). The taped replay of the conference call will be available at 1-888-203-1112 or 1-719-457-0820 Confirmation Code: 2171149 until September 6, 2007.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. Gray currently operates 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, Gray currently operates 39 digital second channels including 1 ABC, 5 Fox, 8 CW and 16 MyNetworkTV affiliates plus 7 local news/weather channels and 2 "independent" channels in certain of its existing markets. Gray intends to start one additional digital local weather channel in one of its existing markets during 2007.

SOURCE Gray Television, Inc.

CONTACT: Bob Prather President, +1-404-266-8333; or Jim Ryan, Chief Financial Officer, +1-404-504-9828, both of Gray Television, Inc.