



## **Gray Sets Date for Third Quarter Earnings Release and Earnings Conference Call**

October 24, 2008

ATLANTA, Oct. 24 /PRNewswire-FirstCall/ -- Gray Television, Inc. (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending September 30, 2008 on November 5, 2008.

### **Earnings Conference Call Information**

Gray Television, Inc. will host a conference call to discuss its third quarter operating results on November 5, 2008. The call will begin at 11:00 a.m. Eastern Time. The live dial-in number is 1-800-533-7619 and the confirmation code is 8072046. The call will be webcast live and available for replay at [www.gray.tv](http://www.gray.tv). The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 8072046 until December 4, 2008.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. Gray currently operates 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, Gray currently operates 39 digital second channels including 1 ABC, 5 Fox, 7 CW and 16 MyNetworkTV affiliates plus 8 local news/weather channels and 2 "independent" channels in certain of its existing markets.

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(GTN GTN.A)