



Gray Sets Date for First Quarter Earnings Release and Earnings Conference Call

April 23, 2009

ATLANTA, April 23, 2009 /PRNewswire-FirstCall via COMTEX/ -- Gray Television, Inc. (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending March 31, 2009 on May 8, 2009.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its first quarter operating results on May 8, 2009. The call will begin at 11:00 a.m. Eastern Time. The live dial-in number is 1-888-256-0990 and the confirmation code is 3864276. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 3864276 until June 7, 2009.

Gray Television, Inc.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. We currently operate 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, we currently operate 38 digital second channels including 1 ABC, 4 Fox, 7 CW, 16 MyNetworkTV, 1 Universal Sports Network, plus 8 local news/weather channels and 1 "independent" channel in certain of our existing markets.

SOURCE Gray Television, Inc.

<http://www.gray.tv>