



Gray Sets Date for Third Quarter Earnings Release and Earnings Conference Call

October 23, 2009

ATLANTA, Oct. 23 /PRNewswire-FirstCall/ -- *Gray Television, Inc.* (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending September 30, 2009 on November 9, 2009.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its third quarter operating results on November 9, 2009. The call will begin at 1:00 p.m. Eastern Time. The live dial-in number is 1-800-723-6751 and the confirmation code is 8794660. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 8794660 until December 8, 2009.

Gray Television, Inc.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. We currently operate 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, we currently operate 38 digital second channels including 1 ABC, 4 Fox, 7 CW, 16 MyNetworkTV, 1 Universal Sports Network, plus 8 local news/weather channels and 1 "independent" channel in certain of our existing markets.

SOURCE Gray Television, Inc.

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