



Gray Sets Date for Fourth Quarter Earnings Release and Earnings Conference Call

February 21, 2011

ATLANTA, Feb. 21, 2011 /PRNewswire via COMTEX/ --

Gray Television, Inc. (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending December 31, 2010 on Tuesday, March 1, 2011.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its fourth quarter, 2010 operating results on Tuesday, March 1, 2011. The call will begin at 11:00 a.m. Eastern Time. The live dial-in number is 1-877-741-4244 and the confirmation code is 7873176. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 7873176 until March 31, 2011.

Gray Television, Inc.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. We currently operate 36 television stations serving 30 markets. Each of the stations are affiliated with either CBS (17 stations), NBC (10 stations), ABC (8 stations) or FOX (1 station). In addition, we currently operate 39 digital second channels including 1 ABC, 4 Fox, 7 CW, 18 MyNetworkTV, 2 Universal Sports Network, plus 7 local news/weather channels in certain of our existing markets.

SOURCE Gray Television, Inc.