



## **Gray Television, Inc. Signs Affiliation Agreements With CBS For Stations In Panama City, FL; Harrisonburg, VA; And Parkersburg, WV**

July 17, 2012

ATLANTA, July 17, 2012 /PRNewswire/ -- **Gray Television, Inc.** ("**Gray**," "**we**," "**us**" or "**our**") (NYSE: GTN and GTN.A) today announced today that it has signed affiliation agreements with CBS for Gray's stations WECP in Panama City, FL; WSVF in Harrisonburg, VA; and WIYE in Parkersburg, WV. The affiliations for the three stations will be effective in the fall. All three new affiliates will be viewed over-the-air, on cable and on satellite television.

Bob Prather, President, COO and Director, Gray Television, Inc., said: "We welcome this exciting opportunity to expand our long-standing successful partnership with CBS with these new affiliation agreements in Panama City, Harrisonburg and Parkersburg. As the owner of more CBS affiliates than any other group operator we highly value the quality entertainment, news and sports programming the Network provides to our viewers and advertisers."

Diana Wilkin, President, CBS Affiliate Relations, said: "This is a unique opportunity to sign three new affiliations at the same time with one group operator, which speaks to Gray Television's impressive leadership as a station operator with a 24/7 commitment to the communities they serve. It's a natural combination of our many strengths. We are pleased and proud to once again establish a home base for CBS in each of these markets."

### **About Gray**

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA. Gray currently operates 36 television stations serving 30 markets. It broadcasts a primary channel from each of its stations and also operates at least one secondary channel from the majority of its stations. Each of its primary channels are affiliated with either CBS (17 channels), NBC (10 channels), ABC (8 channels) or FOX (1 channel). In addition, it currently operates 40 digital second channels that are affiliated with either ABC (1 channel), FOX (4 channels), CW (8 channels), MyNetworkTV (18 channels), Untamed Sports Network (1 channel) and The Country Network (1 channel) or are operated as local news/weather channels (7 channels).

### **About CBS Corporation**

CBS Corporation is a mass media company that creates and distributes industry-leading content across a variety of platforms to audiences around the world. The Company has businesses with origins that date back to the dawn of the broadcasting age as well as new ventures that operate on the leading edge of media. CBS owns the most-watched television network in the U.S. and one of the world's largest libraries of entertainment content, making its brand – "the Eye" – one of the most recognized in business. The Company's operations span virtually every field of media and entertainment, including cable, publishing, radio, local TV, film, outdoor advertising, and interactive and socially responsible media. CBS's businesses include CBS Television Network, The CW (a joint venture between CBS Corporation and Warner Bros. Entertainment), Showtime Networks, CBS Sports Network, Smithsonian Networks, Simon & Schuster, CBS Television Stations, CBS Radio, CBS Outdoor, CBS Television Studios, CBS Studios International, CBS Television Distribution, CBS Interactive, CBS Consumer Products, CBS Home Entertainment, CBS Films and CBS EcoMedia. For more information, log on to [www.cbscorporation.com](http://www.cbscorporation.com)

SOURCE Gray Television, Inc.

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