



Gray Sets Date For Third Quarter Earnings Release And Earnings Conference Call

October 22, 2012

ATLANTA, Oct. 22, 2012 /PRNewswire/ -- **Gray Television, Inc.** (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending September 30, 2012 on Wednesday, October 31, 2012.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its operating results for the quarter ended September 30, 2012 on Wednesday, October 31, 2012. The call will begin at 1:00 p.m. Eastern Time. The live dial-in number is 1-800-768-6544 and the confirmation code is 4001758. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 4001758 until November 30, 2012.

Gray Television, Inc.

Gray Television, Inc. is a television broadcast company headquartered in Atlanta, GA, which owns and operates television stations broadcasting 40 primary channels and 45 secondary channels in 30 television markets. Nineteen of our primary channels and one secondary channel are affiliated with the CBS Network owned by CBS Inc. ("CBS"), ten primary channels are affiliated with the NBC Network owned by National Broadcasting Company, Inc. ("NBC"), eight primary channels and one secondary channel are affiliated with the ABC Network owned by American Broadcasting Company ("ABC"), and three primary channels and two secondary channels are affiliated with the FOX Network owned by the FOX Broadcasting Company ("FOX"). We also broadcast secondary channels that are affiliated with networks other than those listed above such as the CW Network or the CW Plus Network, Master Distribution Service, Inc. (an affiliate of Twentieth Television, Inc.), Untamed Sports Network, The Country Network, This TV Network and the MeTV Network. In addition to our affiliated secondary channels, we broadcast eleven local news/weather secondary channels in certain of our existing markets.

SOURCE Gray Television, Inc.

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