



Gray Sets Date for Third Quarter Earnings Release and Earnings Conference Call

October 23, 2013

ATLANTA, Oct. 23, 2013 /PRNewswire/ -- **Gray Television, Inc. (NYSE: GTN and GTN.A)** today announced that it will release its earnings results for the quarter ending September 30, 2013 on Thursday, November 7, 2013.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its operating results for the quarter ended September 30, 2013 on Thursday, November 7, 2013. The call will begin at 9:00 a.m. Eastern Time. The live dial-in number is 1-888-505-4369 and the confirmation code is 6261107. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 6261107 until December 7, 2013.

The Company

We are a television broadcast company headquartered in Atlanta, Georgia, that owns and operates television stations in 31 television markets broadcasting 46 channels affiliated with one of the "Big 4 Networks" (ABC, CBS, FOX and NBC) and 42 additional channels of programming. Twenty-two of our channels are affiliated with the CBS Network, eleven channels are affiliated with the NBC Network, eight channels are affiliated with the ABC Network and five channels are affiliated with the FOX Network.

Within a market, our additional broadcast channels are generally affiliated with networks different from those affiliated with our "Big 4 Network" channels, and are operated by us to make better use of our broadcast spectrum by providing supplemental and/or alternative programming to our "Big 4 Network" channels. Certain of our additional channels are affiliated with more than one network simultaneously. Our additional channels are affiliated with networks such as "MyNetworkTV", the CW Network or the CW Plus Network, the MeTV Network, This TV Network, the Live Well Network and Antenna TV. We also broadcast eight local news/weather channels in certain of our existing markets. Our combined TV station group reaches approximately 6.2% of total United States households.

Web site: www.gray.tv

SOURCE Gray Television, Inc.

Hilton Howell, President and Chief Executive Officer, (404) 266-5512, or Jim Ryan, Senior V. P. and CFO, (404) 504-9828