



Gray Sets Date For First Quarter Earnings Release And Earnings Conference Call

April 16, 2014

ATLANTA, April 16, 2014 /PRNewswire/ -- **Gray Television, Inc.** (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending March 31, 2014 on Thursday, May 8, 2014.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its operating results for the quarter ended March 31, 2014 on Thursday, May 8, 2014. The call will begin at 11:00 a.m. Eastern Time. The live dial-in number is 1-877-397-0298 and the Conference ID is 8911590. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Conference ID: 8911590 until June 7, 2014.

The Company

We are a television broadcast company headquartered in Atlanta, Georgia, that owns and/or operates television stations and leading digital assets in dozens of markets across the country. Upon completion of all previously announced and pending transactions, we will own and/or operate television stations in 40 television markets broadcasting a total of 136 program streams including 73 affiliates of the Big Four networks (ABC, CBS, FOX and NBC). At that time, our owned and/or operated stations will include twenty-seven channels affiliated with the CBS Network, twenty-two channels affiliated with the NBC Network, fourteen channels affiliated with the ABC Network and ten channels affiliated with the FOX Network. We will then own and/or operate the number-one ranked television station in 27 of those 40 markets and the number-one or number-two ranked television station operations in 37 of those 40 markets. We will reach approximately 7.3 percent of total United States television households.

SOURCE Gray Television, Inc.

Hilton Howell, President and Chief Executive Officer, (404) 266-5512; Jim Ryan, Senior V. P. and CFO, (404) 504-9828