



Gray Sets Date For Second Quarter Earnings Release And Earnings Conference Call

July 22, 2014

ATLANTA, July 22, 2014 /PRNewswire/ -- **Gray Television, Inc.** (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending June 30, 2014 on Thursday, August 7, 2014.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its operating results for the quarter ended June 30, 2014 on Thursday, August 7, 2014. The call will begin at 2:00 p.m. Eastern Time. The live dial-in number is 1-888-487-0340 and the Conference ID is 7651780. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Conference ID: 7651780 until September 6, 2014.

The Company

We are a television broadcast company headquartered in Atlanta, Georgia, that owns and/or operates television stations and leading digital assets in markets throughout the United States. Upon completion of all pending transactions, we will own and/or operate television stations in 42 television markets broadcasting 139 program streams including 75 affiliates of the Big Four networks (ABC, CBS, NBC and FOX). At that time, our owned and/or operated stations will include twenty-seven channels affiliated with the CBS Network, twenty-four channels affiliated with the NBC Network, fourteen channels affiliated with the ABC Network and ten channels affiliated with the FOX Network. We will then own and/or operate the number-one ranked television station in 28 of those 42 markets and the number-one or number-two ranked television station operations in 38 of those 42 markets. We will reach approximately 7.4 percent of total United States television households.

www.gray.tv.

SOURCE Gray Television, Inc.

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