



Gray Sets Date For Second Quarter Earnings Release And Earnings Conference Call

July 22, 2015

ATLANTA, July 22, 2015 /PRNewswire/ -- **Gray Television, Inc.** (NYSE: GTN and GTN.A) today announced that it will release its earnings results for the quarter ending June 30, 2015 on Wednesday, August 5, 2015.

Earnings Conference Call Information

Gray Television, Inc. will host a conference call to discuss its operating results for the quarter ended June 30, 2015 on Wednesday, August 5, 2015. The call will begin at 1:00 p.m. Eastern Time. The live dial-in number is 1-888-438-5524 and the confirmation code is 7567328. The call will be webcast live and available for replay at www.gray.tv. The taped replay of the conference call will be available at 1-888-203-1112 Confirmation Code: 7567328 until September 4, 2015.

The Company

We are a television broadcast company headquartered in Atlanta, Georgia, that owns and operates television stations and leading digital assets in markets throughout the United States. Upon consummation of all announced transactions, we will own and operate television stations in 45 television markets broadcasting a total of 150 programming streams, including 30 affiliates of the CBS Network ("CBS"), 22 affiliates of the NBC Network ("NBC"), 16 affiliates of the ABC Network ("ABC") and 13 affiliates of the FOX Network ("FOX").

In addition to our primary broadcast channels we can also broadcast secondary digital channels within a market. Our secondary digital channels are generally affiliated with networks different from those affiliated with our primary broadcast channels, and are operated by us to make better use of our broadcast spectrum by providing supplemental and/or alternative programming in addition to our primary channels. Certain of our secondary digital channels are affiliated with more than one network simultaneously. In addition to affiliations with ABC, CBS and FOX, our secondary channels are affiliated with several additional smaller television networks including the CW Network, MyNetworkTV, the MeTV Network, Antenna TV and Telemundo. We also broadcast ten local news/weather channels in certain of our existing markets. Our combined TV station group encompasses markets that comprise approximately 8.3% of total United States television households.

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SOURCE Gray Television, Inc.

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