FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ess of Reporting Pe I HARRIETT				uer Name and Tick						(Ch	telationship of Reporeck all applicable) X Director	• ()	o Issuer % Owner
(Last) 4370 PEACHT	(First) TREE ROAD, NE	(Middle)			te of Earliest Transa 2/2008	action (I	Month	/Day/Year)				Officer (give titl below)		ner (specify ow)
(Street) ATLANTA	GA	30319		4. If A	mendment, Date o	f Origina	al File	d (Month/Day	//Year)		Line	X Form filed by C	oup Filing (Check One Reporting P More than One F	erson
(City)	(State)	(Zip)										1 013011		
		Table I - No	on-Deriva	ative	Securities Acc	quired	l, Dis	sposed of	f, or Be	nefic	cial	y Owned		
			2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst		red (A) or ıstr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	е	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Class	(GTN)		04/23/2	800		P		5,000	A	\$4	8.1	102,500	D	
Common Class	A (GTN.A)											749,640	D	
Common Class	(GTN)											136,450	I	Spouse
Common Class	(GTN)											72,250	I	Trustee for Children
Common Class	A (GTN.A)											1,189,180	I	Trustee for Children
Common Class	(GTN)											35,000	I	Delta Fire & Casualty Ins. Co.
Common Class	A (GTN.A)											33,750	I	Delta Fire & Casualty Ins. Co.
Common Class	(GTN)											10,000	I	Delta Life Ins. Co.
Common Class	A (GTN.A)											135,795	I	Delta Life Ins. Co.
Common Class	A (GTN.A)											221,706	I	Bankers Fidelity Life Ins. Co.
Common Class	(GTN)											6,000	I	Georgia Casualty & Surety Co.
Common Class	A (GTN.A)											132,354	I	Georgia Casualty & Surety Co.
Common Class	(GTN)											50,000	I	Association Casualty Ins. Co.
Common Class	A (GTN.A)											32,000	I	Association Casualty Ins. Co.
Common Class	(GTN)											50,000	I	American Southern Ins. Co.
Common Class	(GTN)											5,518 ⁽¹⁾	I	Spouse 401 K Plan

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Class A (GTN.A)								125,700	I	Gulf Capital Services, Ltd.			
Common Class (GTN)								2,400	D ⁽²⁾				
Common Class A (GTN.A)								1,055,976	I	Spouse			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

			(c.g.,	puts,	Can	3, ***	uran	to, options	s, conven	libic 30	curities				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction of (Instr. Securitie: Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		vative prities priced r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)	ate	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option - Class A Common Stock (GTN.A)	\$15.39 ⁽³⁾							11/19/2000	11/19/2008	GTN.A	11,570 ⁽³⁾		11,570	I	spouse
Option - Common Stock (GTN)	\$10.93 ⁽³⁾							11/20/2005	11/20/2008	GTN	45,720 ⁽³⁾		45,720	I	spouse
Options- Common Stock (GTN)	\$9.71 ⁽³⁾							06/07/2005	06/07/2010	GTN	142,875(3)		142,875	I	Spouse
Options- Common Stock (GTN)	\$7.64							02/01/2010	02/01/2013	GTN	300,000		300,000	I	Spouse

Explanation of Responses:

- 1. Held in 401K plan and based on plan statement as of 12/31/07.
- 2. Shares are held in an IRA account.
- 3. Reflects anti-dilution adjustment undertaken as a result of the spin-off completed on December 30, 2005.

Remarks:

<u>Dottie Boudreau by power of attorney</u>

04/24/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.