FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | VAL       |
|---|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   |            |                   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol GRAY TELEVISION INC [ GTN ] |                                     |   |                  |  |                     |               |   | Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |   |                                  |  |  |
|--|------------|-------------------|--|---|--|-------------------------------------|---|------------------|--|---------------------|---------------|---|--|---|---|---|----------------------------------|--|--|
| Howell Robin Robinson  |            |                   |  |   | GIVIT TELEVISION INC [ GIN ]   |                                     |   |                  |  |                     |               |   |  |   | rector  | 10% (   |                                  |  |  |
| (Last) (First) (Middle) 4370 PEACHTREE ROAD, NE  |            |                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2019 |  |                                     |   |                  |  |                     |               |   |  | ficer (give title<br>low)                             | Other<br>below  | (specify<br>)                                       |                                  |  |  |
|  |            |                   |  |   | . , , ,  |                                     |   |                  |  |                     |               |   |  | 6. Individual or Joint/Group Filing (Check Applicable |   |   |                                  |  |  |
| (Street) ATLANT  | A GA       | GA 30319          |  |   |  |                                     |   |                  |  |                     |               |   |  |   | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                                  |  |  |
| (City)   | (St        | ate)              | (Zip)                                      |   |  |                                     |   |                  |  |                     |               |   |  | . 5.55  |   |   |                                  |  |  |
|  |            | Tab               | le I - No                                  | n-Deriva  | ative S  | ecurit                              | ies Ac                                  | quired,          | Dis  | posed o             | f, oı         | Bene  | eficial  | ly Ow   | ned   |   |                                  |  |  |
| 1. Title of Security (Instr. 3)  |            |                   | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                    |                                     | 3.<br>Transaction<br>Code (Instr.<br>8) |                  | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,                                      |                     |               |   | 5) Sec<br>Ber<br>Ow  | nount of<br>rities<br>ficially<br>ed Following        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                                  |  |  |
|  |            |                   |  |   |  |                                     | Code                                    | v                | Amount   |                     | (A) or<br>(D) | ) or Price  |  | oorted<br>nsaction(s)<br>tr. 3 and 4)                 |   | (Instr. 4)  |                                  |  |  |
| Common   | Stock      |                   |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 6,841   | I   | By<br>Spouse's<br>401(k)<br>plan |  |  |
| Class A C  | ommon Sto  | ock               |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 81,635  | D   |                                  |  |  |
| Class A C  | ommon Sto  | ock               |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 500   | I   | Children                         |  |  |
| Class A Common Stock   |            |                   |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 838,267   | I   | Spouse                           |  |  |
| Common   | Stock      |                   |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 34,160  | D   |                                  |  |  |
| Common Stock   |            |                   |  | 01/02/2019  |  |                                     |   | A                |  | 140,657(1)          |               | A   | \$0.00   |   | 680,259   | I   | Spouse                           |  |  |
| Common Stock   |            |                   |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 832,500   | I   | Trust<br>F/B/O<br>Children       |  |  |
| Class A Common Stock   |            |                   |  |   |  |                                     |   |                  |  |                     |               |   |  |   | 999,000   | I   | Trust<br>F/B/O<br>Children       |  |  |
|  |            | Ta                |  |   |  |                                     |   |                  |  | sed of,<br>onvertib |               |   |  | Owne  | ed  |   |                                  |  |  |
| 1. Title of Derivative Security  (Instr. 3)  2.  Conversion or Exercise Price of Derivative Security  (Security  2.  3. Transaction Date Execution I (Month/Day/Year)  Date (Month/Day/Year)  (Month/Day)  (Month/Day) |            | Date, Transaction |  |   |  | 6. Date E<br>Expiration<br>(Month/E | n Dat                                   | е                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instrand 4) |                     |               | B. Price of<br>Derivativ<br>Security<br>Instr. 5) | ity Securities   | Form: Direct (D) or Indirect (I) (Instr. 4)           | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                |   |                                  |  |  |
| 5  | of Respons |                   |  | C   | Code V   | (A)                                 | (D)                                     | Date<br>Exercisa |  | Expiration<br>Date  | Title         | or<br>Nun<br>of                                   | ount<br>nber<br>res  |   |   |   |                                  |  |  |

1. Represents grant of restricted stock, which vests in full on January 2, 2021.

## Remarks:

/s/ Dottie Boudreau by Power of Attorney

01/04/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).