Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Class (GTN)</td>
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<td>American Southern Ins. Co.</td>
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</table>
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Common Class (GTN)</td>
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<tr>
<td>Common Class A (GTN.A)</td>
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<td>818,975</td>
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<td>Spouse</td>
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
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<tbody>
<tr>
<td>Option - Class A Common Stock (GTN.A)</td>
<td>$15.39</td>
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<td>11/19/2000</td>
<td>11/19/2008</td>
<td>GTN.A 11,570</td>
<td>I spouse</td>
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<td>Option - Common Stock (GTN)</td>
<td>$9.58</td>
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<td>09/30/2004</td>
<td>09/30/2007</td>
<td>GTN 125,730</td>
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<td>Option - Common Stock (GTN)</td>
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<td>01/07/2004</td>
<td>01/07/2007</td>
<td>GTN 76,581</td>
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<tr>
<td>Series C Pref Stock</td>
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<td>04/22/2007</td>
<td>04/22/2012</td>
<td>GTN 41,316</td>
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<td>Series C Pref Stock</td>
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<td>04/22/2007</td>
<td>04/22/2012</td>
<td>GTN 27,544</td>
<td>36 I Trustee for children</td>
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<tr>
<td>Series C Pref Stock</td>
<td>$13.07</td>
<td>04/22/2007</td>
<td>04/22/2012</td>
<td>GTN 27,544</td>
<td>36 I Trustee for children</td>
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<tr>
<td>Series C Pref Stock</td>
<td>$13.07</td>
<td>04/22/2007</td>
<td>04/22/2012</td>
<td>GTN 133,894</td>
<td>175 I Georgia Casualty and Surety Co.</td>
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<td>Series C Pref Stock</td>
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<td>04/22/2007</td>
<td>04/22/2012</td>
<td>GTN 228,003</td>
<td>298 I Delta Life Insurance Co.</td>
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<td>Option - Common Stock (GTN)</td>
<td>$12.34</td>
<td>05/19/2005</td>
<td>11/19/2007</td>
<td>GTN 57,150</td>
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<td>Options-Common Stock (GTN)</td>
<td>$9.71</td>
<td>06/07/2005</td>
<td>06/07/2010</td>
<td>GTN 142,875</td>
<td>142,875 I Spouse</td>
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</tr>
</tbody>
</table>

Explanation of Responses:

1. Held in 401(k) plan and based on plan statement as of 12/31/05.
2. In April of 2002, the Company issued Series C Preferred Stock to Mr. Robinson and certain of his affiliates in exchange for Series A and Series B Preferred Stock then held by Mr. Robinson. The Series C Preferred Stock is convertible into the Company's Common Stock ("GTN") at a conversion price of $13.07 per share (as adjusted for spin-off of TCM). The Series C Preferred Stock is redeemable at the Company's option on or after April 22, 2007 and is subject to mandatory redemption on April 22, 2012 at a value of $10,000 per share.
3. Each share of Series C Preferred Stock is convertible into a number of shares of common stock determined by dividing the liquidation preference ($10,000) by the conversion price ($13.07 as adjusted for spin-off of TCM).
4. Reflects anti-dilution adjustment undertaken as a result of the spin-off completed on December 30, 2005.
Remarks:

Dottie Boudreau by power of attorney

** Signature of Reporting Person 06/30/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.