SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Amendment No. 10)

Under the Securities Exchange Act of 1934  
GRAY COMMUNICATIONS SYSTEMS, INC.  
(Name of Issuer)

Class B Common Stock No Par Value  
(Title of Class and Securities)

389198288  
(CUSIP Number of Class of Securities)

James E. McKee, Gabelli Funds, Inc.,  
One Corporate Center, Rye, NY 10580-1434 (914) 921-5294  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 29, 1997  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Statement because of Rule 13d-1(b)(3) or (4), check the following box:  
/___/  

CUSIP No. 002535201 13D

(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Gabelli Funds, Inc. I.D. No. 13-3056041

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:  
(a) /___/  
(b) /___/  

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*  
OO: Funds of investment company clients

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  
/___/

(6) CITIZENSHIP OR PLACE OF ORGANIZATION  
New York

: (7) SOLE VOTING POWER  
: 308,000 (Item 5)

: (8) SHARED VOTING POWER  
: None (Item 5)

: (9) SOLE DISPOSITIVE POWER  
: 308,000 (Item 5)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  

/___/
(10) SHARED DISPOSITIVE POWER
None (Item 5)

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
308,000 (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES
/ x /

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
9.22%

(14) TYPE OF REPORTING PERSON
HC, IA, CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP No. 002535201 13D

(1) NAMES OF REPORTING PERSONS
   I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
   GAMCO Investors, Inc. I.D. No. 13-2951242

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:
   (a) /___/
   (b) /___/

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*
   00: Funds of investment advisory clients

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
    REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) / x /

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
   New York

   (7) SOLE VOTING POWER
   : 288,600 (Item 5)

   (8) SHARED VOTING POWER
   : None

   (9) SOLE DISPOSITIVE
   : POWER
   : 315,600 (Item 5)

   (10) SHARED DISPOSITIVE
   : POWER
   : None

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
   315,600 (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11
    EXCLUDES CERTAIN SHARES* /___/

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
    9.44%

(14) TYPE OF REPORTING PERSON*
    IA, CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP No. 002535201

(1) NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Gabelli International Limited  I.D. No. Foreign Corporation

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a) /___/
(b) /___/

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*

WC

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) /___/

(6) CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

: (7) SOLE VOTING POWER
 : 42,500  (Item 5)

: (8) SHARED VOTING POWER
 : None  (Item 5)

NUMBER OF SHARES BENEFICIALLY
OWNED BY EACH REPORTING
PERSON WITH

: (9) SOLE DISPOSITIVE
 : POWER
 : 42,500  (Item 5)

: (10) SHARED DISPOSITIVE
 : POWER
 : None  (Item 5)

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
42,500  (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES* /___/

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
1.27%

(14) TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!
CUSIP No. 002535201  13D

(1) NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Mario J. Gabelli

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:
(a) /___/
(b) /___/

(3) SEC USE ONLY

(4) SOURCE OF FUNDS*
None

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) / /

(6) CITIZENSHIP OR PLACE OF ORGANIZATION
USA

: (7) SOLE VOTING POWER
: None (Item 5)

: (8) SHARED VOTING POWER
: None

: (9) SOLE DISPOSITIVE
: POWER
: None (Item 5)

: (10) SHARED DISPOSITIVE
: POWER
: None

(11) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
None (Item 5)

(12) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES* / x /

(13) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11
0.00%

(14) TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!
Item 1. Security and Issuer
This Amendment No. 10 to Schedule 13D on the Class B Common Stock of Gray Communications Systems, Inc. (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on September 26, 1996. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meaning as set forth in the Schedule 13D.

Item 2. Identity and Background
This statement is being filed by Mario J. Gabelli ("Mr. Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities, except for Lynch Corporation ("Lynch"), Spinnaker Industries, Incorporated ("Spinnaker"), Western New Mexico Telephone Company ("Western New Mexico"), Entoleter, Inc. ("Entoleter"), Lynch Telecommunications Corporation ("Lynch Telecom"), Lynch Telephone Company ("Lynch Telephone") and Inter-Community Telephone Company ("Inter-Community") (collectively, "Lynch and its affiliates"), engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, as broker/dealer and as general partner of various private investment partnerships. Certain of these entities may also make investments for their own accounts.

The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: Gabelli Funds, Inc. ("GFI"), GAMCO Investors, Inc. ("GAMCO"), Gabelli Securities, Inc. ("GSI"), Gabelli & Company, Inc. ("Gabelli & Company"), Gabelli Performance Partnership L.P. ("GPP"), GLI, Inc. ("GLI"), Gabelli Associates Fund ("Gabelli Associates"), Gabelli Associates Limited ("GAL"), Gabelli & Company, Inc. Profit Sharing Plan (the "Plan"), Gabelli International Limited ("GIL"), Gabelli International II Limited ("GIL II"), Gabelli International Gold Fund Limited ("GIGFL"), ALCE Partners, L.P. ("ALCE"), Gabelli Multimedia Partners, L.P. ("Multimedia Partners"), Gabelli Asset Management Company International Advisory Services Ltd. ("GIASL"), Gabelli Foundation, Inc. ("Foundation"), Mr. Gabelli, Lynch, Spinnaker, Western New Mexico, Entoleter, Lynch Telecom, Lynch Telephone and Inter-Community. Those of the foregoing persons signing this Schedule 13D are hereafter referred to as the "Reporting Persons".

GAMCO, a wholly-owned subsidiary of GFI, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services in the equity area for employee benefit plans, private investors, endowments and foundations.

Gabelli & Company, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

GLI, a wholly-owned subsidiary of GSI, is the trustee for the Gabelli-Rosenthal & Partners, L.P. Liquidating Trust.

Gabelli Associates is a New York limited partnership whose primary business purpose is risk arbitrage investments. GSI and Mr. Gabelli are the general partners of Gabelli Associates.

GAL is a corporation whose primary business purpose is risk arbitrage investments. Shares of GAL's Common Stock will be offered to persons who are neither citizens nor residents of the United States and may be offered to a limited number of U.S. investors. GSI is the investment manager of GAL.

GSI, a majority-owned subsidiary of GFI, is a Delaware corporation which as a part of its business regularly purchases and
sells securities for its own account. It is the immediate parent of Gabelli & Company.


The Plan, a qualified employee profit sharing plan, covers substantially all employees of GFI and its affiliates.

GPP, a Delaware limited partnership, is a limited partnership whose primary business purpose is investing in securities. Mr. Gabelli is the general partner and chief investment officer of GPP.

GIL is a corporation whose primary business purpose is investing in a portfolio of equity securities and securities convertible into, or exchangeable for, equity securities in order to achieve its investment objective of significant long-term growth of capital. Shares of GIL's common stock are offered to persons who are neither citizens nor residents of the United States and may be offered to a limited number of U.S. investors. The investments of GIL are managed by Mr. Gabelli who is also a director and Chairman of the Board of Directors of GIL.

GIL II is a corporation whose business purpose is investing primarily in a portfolio of equity securities and securities convertible into, or exchangeable for, equity securities in order to achieve its investment objective of significant long-term growth of capital. Shares of GIL II’s common stock are offered to persons who are neither citizens nor residents of the United States and may be offered to a limited number of U.S. investors. The investments of GIL II are managed by Mr. Gabelli who is also a director and Chairman of the Board of Directors of GIL II.

ALCE is a Delaware investment limited partnership that seeks long-term capital appreciation primarily through investments in public and private equity securities. GSI is a general partner of ALCE.

Multimedia Partners is a Delaware investment limited partnership whose objective is to provide long-term capital appreciation by investing primarily in public and private multimedia communications companies. GSI is a general partner of Multimedia Partners.

GIASL is a corporation whose primary business purpose is to provide advisory services to offshore funds.

The Foundation is a private foundation. Mr. Gabelli is the President, a Trustee and the Investment Manager of the Foundation.

Lynch, an Indiana corporation, is a diversified public company traded on the American Stock Exchange. Its subsidiaries are engaged in communications, services, and manufactured products. Spinnaker, a Delaware subsidiary of Lynch, is also a public company and its stock is traded through the NASDAQ System. Spinnaker is a diversified manufacturing firm with major subsidiaries in specialty adhesive-backed materials business. Another of Lynch's subsidiaries, Western New Mexico, provides telephone services in a service area in Southwestern New Mexico. Inter-Community, which is also a subsidiary of Lynch, provides local telephone services in an area 46 miles west of Fargo, North Dakota. Lynch and Spinnaker actively pursue new business ventures and acquisitions. Lynch and its affiliates make investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions (not in the case of Western New Mexico) and are not engaged in the business of investing, reinvesting, or trading in securities. Mr. Gabelli is Chairman of Lynch and owns beneficially 23.52% of the shares of common stock of Lynch.

Mr. Gabelli is the majority stockholder and Chairman of the Board of Directors and Chief Executive Officer of GFI and the Chief Investment Officer for each of the Reporting Persons other than GIASL. GFI, in turn, is the sole stockholder of GAMCO. GFI is also the majority stockholder of GSI. Gabelli & Company is a wholly-owned subsidiary of GSI. GFI is a wholly-owned subsidiary of GSI.
The Reporting Persons do not admit that they constitute a group.

GFI, GAMCO, Gabelli & Company and GLI are New York corporations and GSI is a Delaware corporation, each having its principal business office at One Corporate Center, Rye, New York 10580-1434. GPP is a Delaware limited partnership having its principal business office at 8 Sound Shore Drive, Greenwich, Connecticut 06830. Gabelli Associates is a New York limited partnership having its principal business office at One Corporate Center, Rye, New York 10580-1434. GAL and GIL are corporations organized under the laws of the British Virgin Islands having their principal business office at c/o MeesPierson (Cayman) Limited, British American Centre, Dr. Roy's Drive-Phase 3, George Town, Grand Cayman, British West Indies. GIL II is a corporation organized under the laws of the British Virgin Islands having their principal business office at c/o Coutts & Company (Cayman) Limited, West Bay Road, Grand Cayman, British West Indies. GIASL is a Bermuda corporation with its principal business office at c/o Appleby, Spurling & Kempe, Cedar House, 41 Cedar Avenue, Hamilton HMP 1, Bermuda. The Foundation is a private foundation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501. Lynch is an Indiana corporation having its principal business office at 8 Sound Shore Drive, Greenwich, CT 06830. Spinnaker is a Delaware corporation having its principal business office at 251 Welton Street, Hamden, CT 06511.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

(d) and (e) - On December 8, 1994, the SEC instituted and simultaneously accepted offers for the settlement of an administrative proceeding against Gabelli & Company and GAMCO. The order instituting the proceeding included a finding, which Gabelli & Company and GAMCO neither admitted nor denied, that they failed to implement and maintain policies and procedures reasonably designed to prevent the misuse of material, nonpublic information by not specifically addressing the special circumstances that arose from their affiliation with Lynch Corporation, a public company. To resolve this matter, Gabelli & Company and GAMCO agreed to cease and desist from violating Section 15(f) of the 1934 Act and Section 204A of the Advisers Act, respectively. They further agreed to each pay a civil penalty in the amount of $50,000, and to retain, and adopt the recommendations of, an independent consultant regarding their Section 15(f) and Section 204A policies and procedures.

(f) - Reference is made to Schedule I hereto.

Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number and percentage of Securities to which this Schedule 13D relates is 666,100 shares, representing 19.93% of the 3,341,476 shares outstanding as reported in the Issuer's most recently filed Form 10-Q for the quarter ended June 30, 1997. The Reporting Persons beneficially own those Securities as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Shares of Class B Common Stock</th>
<th>% of Class B Common Stock</th>
</tr>
</thead>
<tbody>
<tr>
<td>GFI:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>As Principal</td>
<td>0</td>
<td>0.00%</td>
</tr>
<tr>
<td>As Agent</td>
<td>308,000</td>
<td>9.22%</td>
</tr>
<tr>
<td>GAMCO:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>As Principal</td>
<td>0</td>
<td>0.00%</td>
</tr>
<tr>
<td>As Agent</td>
<td>315,600</td>
<td>9.44%</td>
</tr>
<tr>
<td>GIL</td>
<td>42,500</td>
<td>1.27%</td>
</tr>
<tr>
<td>Mr. Gabelli</td>
<td>0</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Mr. Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons and GFI is deemed to have beneficial ownership of the securities owned beneficially by each of the foregoing persons other than Mr. Gabelli.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose of or
to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that GAMCO Investors, Inc. does not have the authority to vote 27,000 of the reported shares, and except that GFI has sole dispositive and voting power with respect to the 308,000 shares of the Issuer held by the Funds, so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and in that event, the Proxy Voting Committee of each of the Funds shall respectively vote that Fund's shares, and except that, at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such Fund under special circumstances such as regulatory considerations, and except that the power of Mr. Gabelli and GFI is indirect with respect to Securities beneficially owned directly by other Reporting Persons.

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 2, 1997

MARIO J. GABELLI

By:_____________________________
   James E. McKee
   Attorney-in-Fact

GABELLI FUNDS, INC.

By:_____________________________
   James E. McKee
   General Counsel

GAMCO INVESTORS, INC.

By:_____________________________
   Douglas R. Jamieson
   Executive Vice President

GABELLI INTERNATIONAL LIMITED

By:_____________________________
   Mario J. Gabelli, Chairman
   and Investment Manager
   by: James E. McKee
   Attorney-in-Fact
Schedule I

Information with Respect to Executive Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; and his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is Gabelli Funds, Inc., Gabelli & Company, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) of this Schedule 13D.
Gabelli Funds, Inc.

Directors:

Mario J. Gabelli*  

Richard B. Black  
Chairman of Raster Image Processing Systems; Chairman ECRM; Director of Archetype and Oak Technology; Director of The Morgan Group, Inc.; General Partner of KBA Partners, Parker Plaza 400 Kelby Street, Fort Lee, NJ 07029

Charles C. Baum  
Chairman, Director and Chief Executive Officer of The Morgan Group, Inc.; Secretary & Treasurer United Holdings 2545 Wilkens Avenue Baltimore, MD 21223

Dr. Eamon M. Kelly  
President Tulane University 218 Gibson Hall 6823 St. Charles Avenue New Orleans, LA 70118

Marc J. Gabelli  
Vice President

Officers:

Mario J. Gabelli  
Chairman, Chief Executive Officer and Chief Investment Officer

Stephen G. Bondi  
Executive Vice President, Chief Financial and Administrative Officer

James E. McKee  
Vice President, General Counsel and Secretary

* Mr. Gabelli is the Chairman, Chief Executive Officer and Chief Investment Officer of Gabelli Funds, Inc. and of GAMCO Investors, Inc.; Director/Trustee of all registered investment companies advised by Gabelli Funds, Inc.; Chairman and Chief Executive Officer of Lynch Corporation.
GAMCO Investors, Inc.

Directors:

Mario J. Gabelli
Douglas R. Jamieson
Joseph R. Rindler, Jr.
Regina M. Pitaro
F. William Scholz, II

Officers:

Mario J. Gabelli Chief Executive Officer
and Chief Investment Officer
Joseph R. Rindler, Jr. Chairman
Douglas R. Jamieson Executive Vice President
Stephen G. Bondi Vice President
James E. McKee Vice President, General Counsel
and Secretary

Gabelli Securities, Inc.

Directors:

Robert W. Blake President of W.R. Blake
& Sons, Inc.
196-20 Northern Boulevard
Flushing, NY 11358

Douglas G. DeVivo General Partner of ALCE
Partners, L.P.
One First Street, Suite 16
Los Altos, CA 94022

Ronald L. Gallatin Consultant
Gabelli Securities, Inc.
One Corporate Center
Rye, NY 10580

Francine Sommer Chief Executive Officer of
General Partner of Gabelli
Multimedia Partners, L.P.
One Corporate Center
Rye, NY 10580

Joseph R. Rindler, Jr. See above

Officers:

Gary P. Watson Executive Vice President,
Chief Financial and Admin-
istrative Officer
Stephen G. Bondi Vice President
James E. McKee Secretary

Gabelli & Company, Inc.

Directors:

James G. Webster, III Chairman
Stephen G. Bondi See above
Donald C. Jenkins  
Director of Research

Officers:

James G. Webster, III  
Chairman
Stephen G. Bondi  
Vice President
Bruce N. Alpert  
Vice President-Mutual Funds
Walter K. Walsh  
Compliance Officer
James E. McKee  
Secretary

GLI, Inc.
Directors:

Mario J. Gabelli  
See above-Gabelli Funds, Inc.

Officers:

Mario J. Gabelli  
Chairman and Chief Investment Officer
Stephen G. Bondi  
Vice President

Gabelli Associates Limited
Directors:

Mario J. Gabelli  
See above-Gabelli Funds, Inc.

MeesPierson (Cayman) Limited  
British American Centre
Dr. Roy's Drive- Phase 3
Georgetown, Grand Cayman
Cayman Islands, British West Indies

Officers:

Mario J. Gabelli  
Chief Investment Officer
Kevin Bromley  
Vice President, Treasurer and Assistant Secretary
Sandra Wight  
Secretary and Assistant Treasurer

Gabelli International Limited
Directors:

Mario J. Gabelli  
See above-Gabelli Funds, Inc.

MeesPierson (Cayman) Limited  
British American Centre
Dr. Roy's Drive- Phase 3
Georgetown, Grand Cayman
Cayman Islands, British West Indies

Officers:

Kevin Bromley  
Vice President, Treasurer, and Assistant Secretary
Sandra Wight                  Secretary and Assistant Treasurer
Assistant Secretary
MeesPierson (Cayman) Limited
British American Centre
Dr. Roy's Drive- Phase 3
Georgetown, Grand Cayman
Cayman Islands, British West Indies

Gabelli Asset Management Company
International Advisory Services Ltd.

Directors:

Marc J. Gabelli                  See above-Gabelli Funds, Inc.
Stephen G. Bondi                 See Above-Gabelli Funds, Inc.
Joseph R. Rindler, Jr.           See above-GAMCO Investors, Inc.
Michael J. Burns                 Appleby, Spurling & Kempe
                                  Cedar House
                                  41 Cedar Avenue
                                  Hamilton, HM12
                                  Bermuda

Douglas Molyneux                 Appleby, Spurling & Kempe
                                  Cedar House
                                  41 Cedar Avenue
                                  Hamilton, HM12
                                  Bermuda

Lynch Corporation
8 Sound Shore Drive
Greenwich, CT  06830

Directors:

Paul J. Evanson                  President
Florida Light & Power Co.
P.O Box 14000
700 Universe Blvd.
Juno Beach, Fl 33408

Morris Berkowitz                Business Consultant
163-43 Willets Point Blvd.
Whitestone, NY 11357

Mario J. Gabelli                See above-Gabelli Funds, Inc.

Paul Woolard                    Business Consultant
116 East 68th Street
New York, NY 10021

E. Val Cerutti                  Business Consultant
Cerutti Consultants
227 McLain Street
Mount Kisco, NY   10549

Ralph R. Papitto                Chairman of the Board
AFC Cable Systems, Inc.
50 Kennedy Plaza
Suite 1250
Providence, RI  02903

Salvatore Muoio                 S. Muoio & Co., LLC
655 Third Avenue
John C. Ferrara
110 Edward Place
Stamford, CT 06905

Officers:
Mario J. Gabelli             Chairman and Chief Executive Officer
Joseph H. Epel                Treasurer
Robert E. Dolan               Chief Financial Officer
Carmine Ceraolo               Assistant Controller
Robert A. Hurwich             Vice President-Administration,
                               Secretary and General Counsel

Spinnaker Industries, Inc.
600 N. Pearl Street
Suite 2160
Dallas, TX 75201

Directors:
Joseph P. Rhein               5003 Central Avenue
                               Ocean City, NJ  08226
Richard J. Boyle               The Boyle Group, Inc.
                               6110 Blue Circle Drive
                               Suite 250
                               Minnetonka, MN  55343
Ned N. Fleming, III            Boyle, Fleming,
                               George & Co., Inc.
                               600 N. Pearl Street
                               Suite 2160
                               Dallas, TX  75201
Robert E. Dolan                See above Lynch Corporation
Anthonie C. van Ekris          Chairman and Chief
                               Executive Officer
                               Balmac International, Inc.
                               61 Broadway
                               Suite 1900
                               New York, NY  10006

Officers:
James W. Toman                Controller
Ned N. Fleming, III            President
Richard J. Boyle               Chairman and
                               Chief Executive Officer
Robert A. Hurwich              Secretary
Mark A. Matteson               Vice President, Corporate
                               Development

Entoleter, Inc.
251 Welton Street
Hamden, CT 06517

Directors:
Ned N. Fleming, III            See above-Spinnaker
Mark A. Matteson               See above-Spinnaker
James W. Toman                 See above-Spinnaker
Robert P. Wentzel              See above Entoleter
James Fleming                  230 Saugatuck Avenue, Unit 8
Officers:

James W. Toman  Chief Financial Officer
                and Secretary

Robert P. Wentzel  President

Anthony R. Massaro  Vice President-Manufacturing

Western New Mexico Telephone Company
314 Yankee Street
Silver City, NM  88062

Directors:

Jack C. Keen  Chairman

Jack W. Keen  President

Dr. Brian E. Gordon  Vice President

Mary Beth Baxter  Secretary & Treasurer

Robert E. Dolan  See above-Lynch Corporation

Robert A. Hurwich  See above-Lynch Corporation

Carmine Ceraolo  See above-Lynch Corporation

Officers:

Jack C. Keen  Chairman of the Board

Jack W. Keen  President

Jack L. Bentley  Executive Vice President

Dr. Brian E. Gordon  Vice President

Charles M. Baxter  Sr. Vice President-Operations

Mary Beth Baxter  Secretary & Treasurer

Robert A. Hurwich  Assistant Treasurer

Inter-Community Telephone Company
P.O. Box A
Nome, ND  58062

Directors:

Mary J. Carroll  See above-Lynch Corporation

Carmine P. Ceraolo  See above-Lynch Corporation

Robert E. Dolan  See above-Lynch Corporation

Joseph H. Epel  See above-Lynch Corporation

Robert A. Hurwich  See above-Lynch Corporation

Leone A. Nilsen  President

Roger J. Nilsen  P.O. Box 146
                Hannafornd, ND  58448

Duane A. Plecity  Secretary

Harry B. Snyder  P.O. Box 131
                Buffalo, ND  58011

Robert Snyder  200 Broadway South
                Buffalo, ND  58011

Officers:

Leone A. Nilsen  President
Robert Snyder                 Vice President
Duane A. Plecity              Secretary
Harry B. Snyder               Treasurer
Joseph H. Epel                 Assistant Treasurer
Robert A. Hurwich             Assistant Secretary

Lynch Telecommunications Corporation
8 Sound Shore Drive
Greenwich, CT  06830

Directors:

Richard A. Kiesling           2801 International Lane
                              Suite 207
                              Madison, WI  53740
Jack C. Keen                  See above-Western New Mexico
                              Telephone Company
Robert A. Snyder              See above-Inter-Community
                              Telephone Company

Officers:

Robert A. Hurwich             Secretary
Mary Beth Baxter              Treasurer and
                              Assistant Secretary
Robert E. Dolan               Controller

Lynch Telephone Corporation
8 Sound Shore Drive
Greenwich, CT  06830

Directors:

Robert E. Dolan               Controller
Jack C. Keen                  Chairman

Officers:

Jack C. Keen                  Chairman
Jack W. Keen                  President
Robert A. Hurwich             Secretary
Mary Beth Baxter              Treasurer and
                              Assistant Secretary
Robert E. Dolan               Controller
SCHEDULE II
INFORMATION WITH RESPECT TO
TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR
SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

<table>
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<tr>
<th>DATE</th>
<th>SHARES PURCHASED</th>
<th>AVERAGE PRICE(2)</th>
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<tr>
<td>GABELLI INTERNATIONAL LTD</td>
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<tr>
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<td>19.1438</td>
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(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NY STOCK EXCHANGE.

(2) PRICE EXCLUDES COMMISSION.

(*) RESULTS IN CHANGE OF DISPOSITIVE POWER AND BENEFICIAL OWNERSHIP.